



## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: BRISIO INNOVATIONS INC. (the "Issuer").

Trading Symbol: BZI

Number of Outstanding Listed Securities: 18,834,978

Date: April 1, 2014

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Brisio Innovations Inc. ("Brisio" or the "Company") is focused on the acquisition, development and marketing of software applications for mobile computing devices, including smartphones, tablets, and wearable computers.*

*On March 7, 2014, Michael Sweatman, CA, resigned as Chief Financial Officer, Secretary and Director of Brisio in order to pursue endeavours in the mining industry. Scott MacEachern, CA, was subsequently appointed as Chief Financial Officer and Secretary. Mr. MacEachern's technical skillset, technology business acumen, and considerable experience will be a valuable asset to Brisio.*

*On March 14, 2014, the Company entered into a non-binding Letter of Intent (the "LOI") to acquire up to 100% of the issued and outstanding securities of OakBranch Media Inc. ("OakBranch") and its underlying assets (the "Transaction"). OakBranch is an integrated media company with its main assets being the Good e-Reader website, a leading website specializing in e-Reader, eBook and Digital Publishing News, which has over 230,000 unique visitors per month, and the Good e-Reader App Store, which with over 35,000 apps, 420,000 unique visitors and 7 million page views per month, is the largest independent Android and Blackberry alternative app store in Canada. OakBranch also operates its own video studio and YouTube channel, which receives over*

320,000 views per month.

*Under the terms of the LOI, Brisio will undertake the Transaction on the following terms:*

*(a) in consideration for aggregate cash payments of \$130,000, to be paid by Brisio to OakBranch upon the achievement of certain milestones by OakBranch to be determined by Brisio and specified in the definitive agreement to be entered into between Brisio and OakBranch with respect to the Transaction (the "Definitive Agreement"), Brisio will acquire securities of OakBranch, of a class to be determined and specified in the Definitive Agreement, sufficient to give Brisio a 30% voting and equity interest in OakBranch;*

*(b) OakBranch will grant Brisio an option, that will expire one year from the date of closing of the Definitive Agreement (the "Closing"), to acquire additional securities of OakBranch, of a class to be determined and specified in the Definitive Agreement, sufficient to give Brisio an additional 19.9% voting and equity interest in OakBranch, bringing Brisio's total interest in OakBranch to 49.9%, exercisable upon: (i) the issuance by Brisio to OakBranch of 250,000 common shares of Brisio (each, a "Brisio Share"), and (ii) the payment of \$75,000 by Brisio to OakBranch; and*

*(c) OakBranch will cause each of the shareholders of OakBranch (collectively, the "OakBranch Shareholders") to grant Brisio a right of first refusal to acquire the remaining 50.1% of the outstanding voting and equity interests of OakBranch from time to time from the OakBranch Shareholders on terms to be specified in the Definitive Agreement.*

*Completion of the Transaction is subject to a number of conditions, which will be further specified in the Definitive Agreement, including satisfactory completion of due diligence by Brisio on OakBranch and receipt of the approval of the Canadian Securities Exchange (the "CSE") for the Transaction.*

*This Transaction denotes another significant opportunity for Brisio to grow its scope of business by moving into the highly valued app store space. OakBranch has substantial reach and a loyal and growing following, which we believe can be highly leveraged and of significant value to Brisio in the future, and can provide us with the opportunity to own a major stake in an established player in the lucrative app store market.*

*There has been a dramatic rise in the cost per install for mobile application developers over the last several years. This rising cost has increased the demand for new mobile app discovery systems. This demand is highlighted by some of the industry transactions of the last year. In February 2014, Sungy Mobile (GOMO:Nasdaq) acquired independent appstore, Getjar, and in July 2013, Baidu purchased independent appstore, 91 Wireless, for \$1.9 billion. Based on information compiled by Moby Affiliates, over 2.5 billion mobile apps are downloaded per month from alternative app stores around the world.*

*According to One Platform Foundation, "Submitting your app to alternative appstores will increase expected downloads for your app by more than 200% in reference to Google Play only."*

2. Provide a general overview and discussion of the activities of management.

*Management was actively engaged in all general administrative and sundry duties of the Issuer, and focused on researching quality mobile software application targets for acquisition. As a result, the Issuer signed a Letter of Intent discussed in section 1 hereinabove with the goal of increasing reach to consumers.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*As per sections 1 and 2 hereinabove, the Issuer signed a Letter of Intent with OakBranch Media Inc. with the goal of increasing reach to consumers.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*No products or services were discontinued in the reporting month. Exploration and development of the Issuer's Columbia River Basin leases ceased in 2011.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Except for the description provided in sections 1 and 2 hereinabove, there have been no new relationships entered between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. in the reporting month.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*No contracts or agreements expired or were terminated between the Issuer, the Issuer's affiliates or third parties. In addition, there were no cancellations of any previously announced financing arrangements.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

*There were no acquisitions or dispositions of assets during the reporting month.*

8. Describe the acquisition of new customers or loss of customers.  
*The Issuer received 112,754 unique installations of mobile software applications during the reporting month.*
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
*There were no new developments during the reporting month surrounding the Issuer's ownership of brand names, licenses, patents, and software.*
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
*There were no hirings, terminations, or lay-offs during the reporting month.*
11. Report on any labour disputes and resolutions of those disputes if applicable.  
*The Issuer was not involved in any labour disputes in the reporting month.*
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
*During the reporting month, there were no legal proceedings instituted against the Issuer.*
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
*During the reporting month, no indebtedness was incurred or repaid outside of the normal course of operations.*
14. Provide details of any securities issued and options or warrants granted.  
*There were no securities issued or options or warrants granted in the reporting month. 100,000 options were exercised at a price of \$0.15 during the reporting month.*
15. Provide details of any loans to or by Related Persons.  
*There were no loans to or by Related Persons in the reporting month.*
16. Provide details of any changes in directors, officers or committee members.  
*As noted in section 1 hereinabove, Michael Sweatman, CA, resigned as Chief Financial Officer, Secretary and Director of Brisio on March 7, 2014. Scott MacEachern, CA, was subsequently appointed as Chief Financial Officer and Secretary.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*While iOS and Android continue to maintain dominant mobile operating system market share, several new mobile OSes are emerging, including Samsung's Tizen, Mozilla's Firefox OS, a mobile Ubuntu OS, and Nokia's Sailfish. These new marketplaces will present opportunities (such as first-mover advantage potential), and challenges (such as identifying the most likely candidates for success). Management will continue to closely follow emerging mobile technology trends and develop strategies to benefit from them.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 1, 2014.

Paul Andreola  
Name of Director or Senior  
Officer

(s) Paul Andreola  
Signature

President, CEO and Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
BRISIO INNOVATIONS INC.	March, 2014	2014/04/01
Issuer Address #490 – 580 Hornby Street		
City/Province/Postal Code Vancouver, British Columbia V6C 3B6	Issuer Fax No. (604) 683-7589	Issuer Telephone No. (604) 644-0072
Contact Name  Paul Andreola	Contact Position  President, CEO and Director	Contact Telephone No.  (604) 644-0072
Contact Email Address Paul@Brisio.com	Web Site Address <a href="http://www.Brisio.com/">http://www.Brisio.com/</a>	