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*\*THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES\**

**Anexco Resources Ltd. Announces a Possible Change in Business, a Non-brokered Private Placement, Appointment of Chief Financial Officer and a Proposed New Director.**

**Vancouver, British Columbia – March 28, 2014** – Anexco Resources Ltd. (“Anexco”) (CSE: AXO)

**Possible Change of Business:** Anexco Resources Ltd. (the “Company”) is actively looking for a new project and in addition to the resource business is considering changing its direction from exploration of mining properties to a non-resource business, more specifically the medical marijuana business. The Company has no experience in this area and at this time no medical marijuana projects are under review or contemplated and none will be undertaken until the Company completes the private placement announced below and the proposed new director and CFO are appointed.

**THERE IS NO GUARANTEE THAT THE COMPANY WILL ENTER THE MEDICAL MARIJUANA BUSINESS AND THE COMPANY CONTINUES TO SEARCH FOR A SUITABLE RESOURCE PROPERTY.**

**Proposed Private Placement:** The Company will require financing for whatever new project is undertaken and is therefore announcing a proposed private placement of up to \$270,000 by the issue of 5,400,000 units (each a “Unit”) of common stock in the capital of the Company (“Share”) at a price of \$0.05 per Unit. Each Unit consists of one Share and one non-transferable Share purchase warrant (“Warrant”). Each Warrant is convertible into one Share for a period of two years from the date of closing of the private placement (“Closing Date”) at a price of \$0.10 per Share. Shares issued pursuant to this private placement and any shares issued for the exercise of the Warrants are subject to a four-month hold period from the Closing Date. The proceeds of the private placement will be used for general working capital and to continue the search for a new project.

**Appointment of Chief Financial Officer:** The Company is pleased to announce that Ms. Kendra Blackmore has been appointed Chief Financial Officer. Mr. Rudy de Jonge has resigned from the position.

Kendra Blackford will provide a strong business acumen and corporate financial experience with considerable experience in covering all aspects of the financial reporting requirements. Her experience includes International Financial Reporting Standards, Canadian and SEC reporting, internal controls and financial statement assertion requirements, documenting processes for financial reporting, and identifying control objectives and activities.

Miss. Blackford has previously worked for two international Chartered Accounting firms, and gained experience in a broad range of industries with companies both large and small in achieving compliance and long-term integration of best practices and prevailing standards. Most recently she was with a leading healthcare information technology company that was ranked as one of the top ten performers

in the Technology & Life Sciences sector from the 2014 TSX Venture 50. This company is a leader in quality and technology, providing software and services in the Electronic Medical Records for family physicians, medical specialists, and surgeons, administrative modules for billing and patient scheduling, as well as, the Revenue Cycle Management market which allows health care providers to exchange claim information that ensures accurate revenue management. As she managed the financial reporting of the company, she played a vital role within the sale of one of the company's main operating segments that netted the company proceeds of \$16.5 million.

Miss. Blackford earned a Bachelor of Commerce degree from the University of British Columbia and EDHEC Business School (France) with a focus on International Business. She is a 2014 UFE candidate in order to obtain the Chartered Accountant designation.

**Proposed New Director:** As the Company has no experience with medical marijuana, the Company proposes the appointment of a new director with experience, Michael Martinz. Mr. Martinz' consent to the appointment is contingent upon the Company being adequately funded, which requires closing of the private placement. His consent and appointment will be effective on the Closing Date of the private placement.

Mr. Martinz is an innovative entrepreneur with experience spanning various sectors including resource, agriculture/horticulture, high-tech, manufacturing, and most recently, alternative energy. His business experience encompasses Canada, the United States, China (including Hong Kong), Africa, and Japan. Mr. Martinz has been particularly successful in identifying and capitalizing on high margin niche market opportunities.

Mr. Martinz has had a life-long commitment to conservation issues, and health and wellness. In 1999 he was contracted to assist in the creation and development of one of Canada's first industrial hemp companies and was responsible for successfully growing nearly 1,000 hectares of hemp in Saskatchewan. A suite of branded nutritional products was developed which were later sold to the "Mum's Original" brand of hemp-based products.

Pursuing his passion for conservation, Mr. Martinz focused on alternative energy solutions including biodiesel production, and gasification from coal and municipal solid wastes. He found himself in China on behalf of Commonwealth Bioenergy developing biodiesel from Jatropha solutions, with a successful implementation with Yunan State Farms.

Mr. Martinz has also been involved with TSX Venture-listed mineral exploration companies, most recently assisting with Valhalla Resources IPO during difficult market conditions, and acting as Entourage Metals Corporate Communications Manager.

Within the medical cannabis world Mr. Martinz is very well known for his co-development of the Centurion machine, a revolutionary cannabis trimming and processing machine, now sold worldwide. His experience within the medical cannabis field encompasses more than a decade. Mr. Martinz has designed and operated numerous facilities, and has focused on scientifically developing growing systems and protocols to produce the highest quality pharmaceutical grade cannabis in the world.

For further financial information about the Company go to [www.SEDAR.com](http://www.SEDAR.com) to see the Company's quarterly financial statements for the quarter ended November 30, 2013 and the Company's news release dated February 21, 2014.

On behalf of the Board of Directors of Anexco Resources Ltd.

*“Rudy de Jonge”*

Rudy de Jonge  
Director, CEO

**THE CNSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.**

*This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company’s annual filings that are available at [www.sedar.com](http://www.sedar.com).*