



**BOLD VENTURES INC.**

Breaking New Ground

**KWG** KWG RESOURCES INC.

CANADA CHROME CORPORATION

## BLACK HORSE DRILLING UPDATE

Toronto, Canada, March 27, 2014 – **Bold Ventures Inc. (TSX-V:BOL)** (“**Bold**”) and **KWG Resources Inc. (TSX-V: KWG)** (“**KWG**”) are pleased to report that the 5,000 metre drilling program which commenced January 18<sup>th</sup> has been completed. The program met its objective of extending the *Black Horse* chromite deposit to depth.

A total of six holes were drilled during the program: three on the *Black Horse* deposit and three on an untested gravity anomaly known as the C-6 target, one kilometer northeast of the *Black Horse*. It should be noted that further work, at depth, in the vicinity of the C-6 target remains to be accomplished in order to adequately test the nickel potential in this vicinity.

FN-14-038, the first hole at the C-6 target was drilled south to north and intersected low grade chromite mineralization from 73.77 metres to 107.20 metres totalling **33.4 metres (109.7 ft)**. Chromite was also intersected closer to surface in highly sheared rock with low core recovery. The hole was terminated in granite.

A second hole, FN-14-039, was collared 100 metres (328 ft) to the south, and drilled north underneath hole FN-14-038. After passing through some volcanic rock, the hole intersected a major shear zone from 116 to 265 metres for a **total interval of 149 metres (488.7 ft)**, with abundant quartz-carbonate veining and trace sulphides. This is the northeastern extension of the JJJ zone first recognized on the Noront property where it contains elevated gold values, and which was drilled through many times during the 2013 *Black Horse* drilling campaign. Beyond the shear zone, the hole intersected pyroxenite with minor chromite and was also terminated in granite.

The third hole at the C-6 target, FN-14-041, was collared 105 metres (344.4 ft) to the east. It encountered the JJJ shear zone from 71.5 metres to 175.5 metres totalling 104 metres (341.1 ft) which was followed by pyroxenite to the end of the hole at 365 metres (1197.2 ft). The pyroxenite in this hole is not that of the east-west oriented *Ring of Fire* intrusion, but is rather a north-south dyke discernible from its faint gravity anomaly with a coincidental magnetic high that could be interpreted to be a feeder dyke to the *Ring of Fire* intrusion.

The objective of drilling the *Black Horse* chromite deposit was to expand the inferred resource category to depth. Three holes were completed:

FN-14-040 is a 1233 metre (4044.2 ft) hole in the central portion, southwest of the deep intercept of hole FN-10-026 drilled by Fancamp Exploration Ltd. in 2011; FN-14-042C is a 1131 metre (3709.7 ft) hole drilled near the western claim boundary; and FN-14-043 is an 850

metre(2788 ft) hole that targeted, at a shallower depth, the midpoint between the other two holes. All three holes intersected chromite mineralization:

Hole FN-14-040 intersected chromite mineralization from 1041.67 metres to 1181.47 metres **totalling 139.8 metres (358.6 ft)**, including a massive to semi-massive interval from 1099.5 metres to 1181.47 metres for a **total interval of 82.0 metres (269.0 ft)**;

Hole FN-14-042C encountered chromite from 903.7 metres to 1070.96 metres **totalling 167.3 metres (548.8 ft)** containing mixed massive, semi-massive, and heavily disseminated intervals;

Hole FN-14-043 intersected heavily disseminated semi-massive and massive chromite from 712.59 metres to 800.52 metres for **an interval of 87.93 metres (288.4 ft)** including a massive unit from 756.25 metres to 790.06 metres **for an interval of 33.81 metres (111 ft)**.

True widths of the intervals quoted in this release are not discernable at the present time. The core has been sampled and submitted to Actlabs, Thunder Bay for assay. The data from the assays will be added to the inferred resource estimate model with a view to updating the resource estimate.

M. J. (Moe) Lavigne, P. Geo., Vice-President of Exploration & Development for KWG, is the Qualified Person that has reviewed and approved the contents of this release.

#### **About Bold Ventures:**

Bold has interests in various mineral properties located in and around the Ring of Fire Area of Northern Ontario and in the Atikokan area of Northwestern Ontario. Additionally, Bold is exploring five base and precious metals properties in the Abitibi Greenstone belt of Northwestern Quebec.

#### **About KWG:**

KWG has a 30% interest in the *Big Daddy* chromite deposit and the right to earn 80% of the *Black Horse* chromite occurrence where inferred resources have been defined. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the *Ring of Fire* from Exton, Ontario.

**For more information, please visit [www.boldventuresinc.com](http://www.boldventuresinc.com) or contact Richard Nemis, CEO and President or David Graham, Executive Vice-President, Bold Ventures Inc. at 416-864-1456.**

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