

# FORM 7

## MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Newlox Gold Ventures Corp (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 25,006,911

Date March 19, 2014

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is exploring precious metal related business opportunities focused on Nicaragua, Costa Rica, and Ecuador. It has been collaborating with qualified people experienced in acquisition of precious metals from various sources, including artisan miners, recycling, private sellers and internal production in these regions and examining processing technologies in collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia.

2. Provide a general overview and discussion of the activities of management.

Management has been recruiting new Principals, investors and experts as part of their plan to apply optimal processing technologies to existing tailings stockpiles in Latin America to achieve environmental reclamation and precious metals recovery.

Professor Marcello Veiga P.Eng., PhD. of the Norman B. Keevil Institute of Mining Engineering, at the University of British Columbia has joined the Newlox team as Senior Technical Advisor. The Company has entered into an agreement with Dr. Veiga and the Norman B. Keevil Institute of Mining Engineering of UBC to prepare a report on optimal tailings processing for gold extraction based on material provided by Newlox from stockpiles located in Latin America.

Management also completed a portion of a private placement which was announced on January 10, 2014. The placement consists of 10,800,000 units at \$0.05 per unit, and a \$450,000 tranche comprising 9,000,000 units has closed. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share of Newlox for a period of up to two years from the date of closing for \$0.10.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company has entered into an agreement with Dr. Veiga and the Norman B. Keevil Institute of Mining Engineering of UBC to prepare a report on optimal tailings processing for gold extraction based on material provided by Newlox from tailings stockpiles located in Latin America.

Professor Marcello Veiga P.Eng., PhD. has joined the Newlox team as Senior Technical Advisor.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.  
N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.  
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
N/A
14. Provide details of any securities issued and options or warrants granted.

Further to the announced a private placement of a maximum of 10,800,000 units at \$0.05 per unit in January. The Company completed a \$450,000 tranche of the private placement in February comprising 9,000,000 units. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share of Newlox for a period of up to two years from the date of closing for \$0.10.

A finder's fee of 10% was paid from the total funds raised. This placement is in addition to the \$125,000 placement closed December 31, 2013.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has turned its focus to gold and precious metal opportunities in the processing of stockpiled historical tailings in Latin America which has attracted investor interest.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 19, 2013.

Donald Gordon  
Name of Director or Senior  
Officer

Signature

CEO

Official Capacity

|                                  |  |                  |                       |
|----------------------------------|--|------------------|-----------------------|
| <b>Issuer Details</b>            |  | For Month End    | Date of Report        |
| Name of Issuer                   |  | February 2013    | YY/MM/D               |
| Newlox <u>Gold Ventures Corp</u> |  |                  | 2014/03/19            |
| Issuer Address                   |  |                  |                       |
| 500 - 900 West Hastings St.      |  |                  |                       |
| City/Province/Postal Code        |  | Issuer Fax No.   | Issuer Telephone No.  |
| Vancouver BC V6C 1E5             |  | (604) 687-1188   | ( 604) 617-7221       |
| Contact Name                     |  | Contact Position | Contact Telephone No. |
| Don Gordon                       |  | CEO              | ( 604) 617-7221       |
| Contact Email Address            |  | Web Site Address |                       |
| donald@newloxgold.com            |  |                  |                       |

---

**FORM 7 – MONTHLY PROGRESS REPORT**

November 14, 2008  
Page 6

