

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: ME Resource Corp (the "Issuer").
Trading Symbol: MEC
Number of Outstanding Listed Securities: 51,033,372
Date: February 9, 2014

Report on Business

- Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

The Company continues to identify resource assets and properties for which it is currently conducting the necessary due diligence and will negotiate an acquisition or joint venture agreement if management is satisfied with the results of its due diligence.

On January 15, 2014 the Company entered into a Research and Development Program (the "Development Program") at École Polytechnique de Montreal's ("Ecole Polytechnique") Department of Chemical Engineering. The Development Program will be conducted under the supervision of Professor Gregory Patience, P.Eng, PhD who shall be responsible for the technical and financial aspects of the Program.

The Development Program is supported by a team of post doctoral fellows and research associates with expertise ranging from catalysis and catalysis design to gas processing and reaction engineering. Daria C. Boffito, PhD (Industrial Chemistry, Milan University) has oversight over the continued development of the proprietary catalyst. Dr Seyedali Mohammadizadeh (Ph.D., Chem. Eng., Tehran) and Seyed-Mahdi Jazayeri (Ph.D., Chem. Eng., Tehran) will lead efforts around process optimization, design, flow sheeting and heat and material balances

On January 30, 2014 the Company entered into an exclusive licensing and distribution agreement (the "Agreement") with Well Power Inc. ("Well Power"), a Houston based company, for the state of Texas (the "Territory").



Well Power will be the exclusive licensee for distribution rights in the territory of Texas for MEC's Micro-Refinery Unit (the "MRU"), and will have a right-of-first-refusal for other territories in the United States provided Well Power maintains the financial, operational and technical resources to expand to these territories. Well Power will pay a non-refundable licensing payment of \$400,000 USD, which will be used towards the engineering and development of a full scale pilot in the licensed territory. The Agreement also includes provisions which would allow MEC to share in revenues generated by operators of the MRU in the Territory.

2. *Provide a general overview and discussion of the activities of management.*

The Management of the Company is actively pursuing other investment opportunities and intends to continue to assess, explore and, if feasible, seek out further potential opportunities in the resource industry for the Company and its shareholders.

Management successfully negotiated a Research and Development Agreement with Ecole Polytechnique de Montreal.

Management successfully negotiated a Licensing Agreement with Well Power Inc. for the territory of Texas.

The Company also continues to pursue personal service agreements with key personnel related to the successful development of the Company's technology.

The Company has established a joint venture with ABS Electric Group Ltd. of Calgary Alberta to form Waste Stream Energy Corp. ("Waste Stream"). ABS Electric Group Ltd., an Alberta company, is a fully integrated electrical company that maintains and constructs electrical systems from Millivolt to High Voltage applications. ABS Electric services mostly Alberta and Western Canada and have a global reach. They currently have 80 employees.

Waste Stream is an Alberta company which will facilitate the commercialization of the technology and provide field services and an established clientele.

On November 5, 2013 the Company successfully conducted a Technology Information

Session sponsored by the Petroleum Technology Alliance of Canada (“PTAC”). The Technology Information Session was conducted on November 5, 2013 in the Annex Theatre in Calgary Alberta, graciously provided by Nexen Energy.

PTAC's mission is to facilitate innovation, collaborative research and the development of technology for the Canadian oil and gas industry. Members include producers, technology developers, researchers and representatives of government; essentially any organization or individual with a stake in the future of the industry.

Representatives of the oil and gas industry’s major stakeholders, including Suncor, Husky Energy and Devon Energy, were amongst the attendees whom were presented MEC’s Micro-Refinery Unit (“MRU”), which processes wasted natural gas, including stranded, shut-in, flared and vented gas, and produces valued end-products including Engineered Fuel™ (diesel, diluents, synthetic crude) as well as electrical power.

The session was led by MEC’s Chairman Parminder Singh and Members of the Board Dr. Michael Raymont and Professor Gregory Patience, an expert in chemical engineering and catalyst design, who provided a technical overview. In addition to this technical overview, the presentation focused on operators’ ability to create revenue streams from wasted gas and simultaneously realize a significant reduction in GHG emissions. The MRU is based on patent pending technology, which has many benefits over existing options including faster gas tie-in times for immediate oil production; decreased pay back period to recover drilling costs; extension of well life and postponement of abandonment costs; and incremental revenue streams to increase the value of Deemed Assets from otherwise wasted gas.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

This does not apply to the Issuer.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

This does not apply to the Issuer.

5. *Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture*

agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

This does not apply to the Issuer.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets*

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This does not apply to the Issuer.

8. *Describe the acquisition of new customers or loss of customers.*

This does not apply to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

This does not apply to the Issuer

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

The Company continues to employ individual contractors and consultants for various services including website development, design and administrative, and process design.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

This does not apply to the Issuer.

14. *Provide details of any securities issued and options or warrants granted.*

This does not apply to the Issuer.

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

This does not apply to the Issuer.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

This does not apply to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 9, 2014

Navchand Jagpal

Name of Director or Senior Officer

“NAVCHAND JAGPAL”

Signature

President & CEO

Official Capacity

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| Issuer Details Name of Issuer ME Resource Corp. | For Month End January 2014 | Date of Report YY/MM/D 2014/02/09 |
| Issuer Address 1250 West Hastings St. | | |
| City/Province/Postal Code Vancouver, BC V6E 2M4 | Issuer Fax No. (604) 408-9301 | Issuer Telephone No. (604) 893-7033 |
| Contact Name Mr. Navchand Jagpal | Contact Position Officer & Director | Contact Telephone No. (604) 893-7033 |
| Contact Email Address info@meresourcecorp.com | | |

