FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Wabi Exploration Inc. (the "Issuer").

Trading Symbol: WAB

Number of Outstanding Listed Securities: 18,840,116

Date: February 7, 2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   During January there was little activity in the company's business and operations. No exploration work was done during the month. In September, the company paid an amount to the Ministry of Finance, Manitoba, to renew its mining claims in lieu of performing exploration work and to keep the claims in good standing.

2. Provide a general overview and discussion of the activities of management.

   Given the inactivity and absence of exploration activities in the month of January, the CEO did not engage in Company exploration activities during the month. The CFO maintained the Company's accounting records.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to, a Related Person of the Issuer and provide details of the relationship.

   None

8. Describe the acquisition of new customers or loss of customers.

   None

9. Describe any new developments or effects on intangible products such as brand

names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness with third parties incurred or repaid by the issuer during the month of January. See note 15 below regarding indebtedness with Related Persons.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
None			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There is a convertible debenture outstanding to an officer and director of the company, incurred in August 2011, in the amount of $65,000. The debenture is convertible into common shares of the company at a price of $0.05 per common share, with an initial term of one year, is unsecured and bears interest at 1% per annum. In August 2013 the officer and director agreed to extend the terms of the convertible debenture for an additional year.

The following table illustrates amounts this officer and director of Wabi has advanced to the Company or invoices that have been paid on the Company's behalf. The aggregate amount owing is non-interest bearing and due on demand. There are no fixed terms of repayment and no guarantees have been given.

Advance	$7,000	Second half of 2012
Advance	$4,000	February 2013
Advance	$2,500	April 2013
Advance & invoices paid	$12,787	July 2013
Invoices paid	$9,611	August 2013
Invoices paid	$9,639	September 2013
Invoices paid	$530	October 2013
Invoices paid	$3,502	November 2013
Advance & invoices paid	$3,938	December 2013

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The market for exploration companies can prove challenging in terms of raising sufficient capital to fund exploration activities. There is no guarantee that fundraising efforts will be successful on a continuing basis, however, given that the company is exploring for gold, a strong market for gold itself sets an expectation that there would be a greater possibility of success in raising capital within the market in order to fund exploration work.

The company is currently in the exploration phase of operations and is subject to environmental conditions and availability of field personnel in order to carry out its activities. So far the company has not had any difficulty in hiring field personnel to realize this work; however, inadequate seasonal and environmental conditions from time to time prevent the company from completing planned procedures which can cause delays in components of its exploration program.

In terms of political and regulatory trends, Canada is a mining-friendly nation with a resource-driven economy and therefore the company does not expect to encounter significant difficulty in obtaining the necessary permits and licences to carry out its work.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 7, 2014.

Rebecca Hudson
Name of Director or Senior Officer

Signature
CFO
Official Capacity

Issuer Details Name of Issuer WABI EXPLORATION INC	For Month End JANUARY	Date of Report YY/MM/D 14/02/07
Issuer Address 400-365 BAY STREET		
City/Province/Postal Code TORONTO, ON M5H 2V1	Issuer Fax No. (416) 361-2519	Issuer Telephone No. (416) 361-2516
Contact Name REBECCA HUDSON	Contact Position CFO	Contact Telephone No. (416) 361-2823
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