



CNSX : MEC | OTC : MEEXF

FOR IMMEDIATE RELEASE

ME RESOURCE CORP. GRANTS EXCLUSIVE LICENSE FOR DISTRIBUTION RIGHTS IN THE STATE OF TEXAS TO WELL POWER INC.

January 30, 2014 - VANCOUVER, BRITISH COLUMBIA – ME Resource Corp. (the "**Company**" or "**MEC**") (CNSX: MEC | OTC: MEEXF) is pleased to announce that it has entered into an exclusive licensing and distribution agreement (the "**Agreement**") with Well Power Inc. ("**Well Power**"), a Houston based company, for the state of Texas (the "**Territory**").

Well Power will be the exclusive licensee for distribution rights in the territory of Texas for MEC's Micro-Refinery Unit (the "**MRU**"), and will have a right-of-first-refusal for other territories in the United States provided Well Power maintains the financial, operational and technical resources to expand to these territories. Well Power will pay a non-refundable licensing payment of \$400,000 USD, which will be used towards the engineering and development of a full scale pilot in the licensed territory. The Agreement also includes provisions which would allow MEC to share in revenues generated by operators of the MRU in the Territory.

The Railroad Commission of Texas, the state body which regulates the oil and gas industry, issued 3,012 permits in 2013 which allowed oil drillers to temporarily flare the natural gas that comes up during drilling operations. This is almost a ten-fold increase in the number of flaring permits issued in 2010. The MRU is a potential alternative solution to flaring this associated gas. In addition, the MRU could be a solution to allow some of the 110,131 inactive wells in Texas, which include shut-in wells, to become economic and active.

About ME Resources Corp.:

ME Resource Corp. is a Canadian exploration company focused on the acquisition, exploration and development of resource properties. The Company's objective is to explore and develop its current assets and pursue additional acquisitions. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances. MEC is developing propriety micro-refinery technology that will process raw natural gas into Engineered FuelTM and Clean Power.


About Well Power Inc.:

The Company has acquired an exclusive license from MEC, a Canadian publicly listed company that is creating mobile and scalable Wellhead Micro-Refinery Units (MRU) deployable close to the wellhead to process raw natural gas into liquid fuels and clean power. As a result of the License Agreement, the Company is now a development stage company seeking to commence the new business of distributing MRUs in the State of Texas and from there into other geographical areas.

The Company is looking to position itself as a technology company, which will provide oil and gas producers and operators a solution to process otherwise wasted natural gas, including stranded, shut-in, flared and vented gas and produce valued end-products including Engineered FuelTM (diesel, diluents, synthetic crude) and electrical power.

No stock exchange or any securities regulatory body has reviewed the contents of this news release. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release may contain forward-

PROCESSING
WASTE GAS
INTO CLEAN
POWER AND
ENGINEERED
FUELS



looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

CONTACT INFORMATION

Navchand Jagpal
President of ME Resource Corp.
604.893.7033

PROCESSING
WASTE GAS
INTO **CLEAN**
POWER AND
ENGINEERED
FUELS

