

ANEXCO RESOURCES LTD.
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NEWS RELEASE

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES

Anexco Resources Ltd. Signs Management Agreements

Vancouver, British Columbia - January 29, 2014, Anexco Resources Ltd. (AXO:CSE) (the “Company”) has entered into management agreements with two directors and officers of the Company. The agreements will commence retroactively on January 1, 2014. Terms of the agreements are as follows:

A: With St. Cloud Mining Services Inc., a private company wholly-owned by Mr. Rudy de Jonge. The agreement is for consulting services of Mr. de Jonge in his capacity as CEO and CFO of the Company. Remuneration will be \$2,500 per month, subject to ongoing review by the Board of Directors.

B. With Global Mining Services Inc., a private company wholly-owned by Dr. Kent Ausburn, P. Geo. Dr. Ausburn will provide ongoing geological services for the Company. Remuneration will be US \$2,500 per month, subject to ongoing review by the Board of Directors.

On behalf of
ANEXCO RESOURCES LTD.

“Rudy de Jonge”

Rudy de Jonge
Chief Executive Officer, Chief Financial Officer

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company’s annual filings that are available at www.sedar.com.

