



PRESS RELEASE

**PERISSON PETROLEUM INC. FILES ENVIRONMENTAL IMPACT STUDY
ON VMM-17 OIL PROJECT IN COLOMBIA**

MONTREAL, QUEBEC, January 27, 2014 – Perisson Petroleum Corporation (CSE: symbol “POG”) (“Perisson” or the “Corporation”) is pleased to announce that its Colombian affiliate Morichal Sinoco, S.A., (“MSSA”) has filed an Environmental Impact Study Report (“EIS”) with “Autoridad Nacional de Licencias Ambientales” (“ANLA”), a Colombian Government environmental protection agency. This report covers the VMM-17 oil project.

MSSA filed an EIS report with ANLA, on Dec. 26 2013, with the registration no 4120-E1-56146. This report covers three “Areas de Mayor Interès” (“AMI” – “High Interest Zone”) which meet all MSSA’s selection criteria for its first three exploration wells. The local authorities’ approvals were attached to the EIS Report.

This report was prepared with the support of MCS Consultoria Y Monitorio Ambiental (“MCS”), the Corporation’s local environmental experts. In the coming weeks, further steps will be taken consisting of providing ANLA with the definitive plan and design of the proposed road access to the sites as well as holding a meeting to formally present the EIS report to ANLA.

Afterwards, together with MCS, MSSA will make the presentation which should be followed by an onsite visit to the VMM-17 Block by ANLA representatives.

These various activities are in addition to other actions currently being carried out in accordance with Perisson’s exploration program for the VMM-17 oil block project.

About Perisson Petroleum Corporation

Perisson Petroleum Corporation is an oil and gas exploration company listed on the Canadian Securities Exchange (“CSE” formerly known as “CNSX”). The Corporation, through its wholly-owned subsidiaries, Igual Holdings Corp. and Morichal Sinoco, S.A., holds an exploration license on its 100% undivided property interest in the VMM- 17 oil block project. This license covers 39,927 hectares located in the Middle Magdalena Basin in the Province of Tolima, in central Colombia.

The Corporation’s objectives are the exploration and marketing of hydrocarbon resources including the production conditioning processing refining transport and commercialization of petroleum natural gas liquefied natural gas and petroleum-derived products.

Neither the Canadian Securities Exchange (“CSE”) nor its regulation services provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

FORWARD LOOKING STATEMENTS:

Statements made in this news release that are not historical facts are “forward-looking statements” and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these “forward-looking” statement. The Corporation expressly disclaims any intention or obligation to update or revise any forward looking statements whether as a Result of new information, future events or otherwise, except as required by applicable law.

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