

Synergy Acquisition Corp.

CNSX : QMP



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Synergy Acquires 50% of the Vendome Sud Property

MONTREAL, QUEBEC--(Marketwired - Jan. 9, 2014) - Synergy Acquisition Corp. (the "**Corporation**") (CSE:QMP) is pleased to announce the signature of an agreement to acquire 50% of the Vendôme Sud property rights.

The Vendôme Sud property is in the Abitibi region of northwestern Quebec, about 35 km north of Val-d'Or. It consists of 33 mineral claims covering 1,400 hectares in Fiedmont Township, in the northern part of NTS sheet 32C05. The property is part of the Superior geological province, and more specifically, the Abitibi subprovince. Very locally, the property covers part of the Fiedmont formations (sedimentary rocks), the Landrienne formations (intermediate to mafic volcanics) and the Aurora Group (felsic volcanics).

The property hosts the Canadian Shield mineralized showing discovered in 1992 by Exploration Acabit, which returned 1.37 g/t Au/0.91 m and 1.2 g/t Au /1.52 m in Hole F1-92-1. The property lies on both sides of the Vendôme No. 2 deposit (historical resource of 317,518 t at 0.68% Cu and 0.82% Ni) and immediately south of the Vendôme No. 1 deposit (848,000 t at 7.27% Zn. 0.37% Cu. 42.34 g/t Ag and 1.88 g/t Au), the Barvallée deposit (200,000 t at 5.99 % Zn. 1.13 % Cu. 44.23 g/t Ag. 0.54 g/t Au) and the Belfort deposit (227 000 t at 7% Zn. 0.21% Cu. 20.92 g/t Ag) (Source: MRNF - SIGEOM database). The resources given for each of these zones are considered historical as they are not NI 43-101 compliant.

Donald Théberge, Ing., M.B.A., and a qualified person under National Instrument 43-101, Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content of this press release.

The Transaction

Under the terms of the agreement between the Corporation and the vendor, the Corporation may acquire a 50% interest in the Vendôme Sud property in the Fiedmont Township in consideration of all costs associated with an airborne survey and a 43-101 technical report for the 33 mineral claims. The transaction is subject to regulatory approval.

The seller of the Vendôme Sud property (the "**Vendor**") is a company controlled by Mr. Leblanc. The transaction therefore constitutes a "related-party transaction" within the meaning of Regulation 61-101 respecting the protection of minority security holders in special transactions (the "**Regulation**"). Mr. Leblanc

disclosed his interest as a major shareholder and director of the Vendor prior to the start of negotiations between the Corporation and the Vendor. All negotiations were conducted between the Vendor and the independent directors, acting on the Corporation's behalf.

The independent directors of the Corporation did not need to determine the fair market value of the Vendôme South property because no cash consideration is payable to the Vendor, and the transaction was exempt from the valuation and minority shareholder approval requirements because neither the fair market value of the property nor the consideration for the transaction exceeded 25% of the Corporation's market capitalization (Sections 5.5 (a) and 5.7 (1) (a) of the Regulation).

About Synergy

Synergy is targeting Quebec's excellent mineral potential to discover new world-class deposits. Synergy is the ideal partner for exploration companies and capital pool companies looking for qualified transaction projects of merit. Synergy intends to enter into various types of agreements on its properties. Management is currently evaluating other growth opportunities in its portfolio of newly acquired mineral properties to enhance shareholder value in the short term.

This press release contains certain forward-looking statements that involve a number of risks and uncertainties, and there can be no assurance that such statements will prove accurate. As a result, actual results and future events could differ materially from those anticipated in such statements. These risks and uncertainties are described in the annual report and in the filings made by the Company with securities regulatory authorities.

The CSE has neither approved nor disapproved the contents of this press release. The CSE does not accept responsibility for the adequacy or accuracy of this release.

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