

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Five Nines Ventures Ltd. (the "Issuer").

Trading Symbol: FIV

Number of Outstanding Listed Securities: 16,909,168

Date: January 8, 2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. *If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.*

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Throughout December 2013 the activities of the Issuer's management were focused on matters in connection with a proposed statutory plan of arrangement under the Business Corporations Act (BC) (the "Arrangement"), previously announced on November 12, 2013, including preparation and mailing of the information circular (the "Circular") sent to the common shareholders of the Issuer in connection with the special meeting of common shareholders called to vote on the special resolution to approve the Arrangement (the "Meeting") on December 10, 2013.

Pursuant to the Arrangement, FIV will transfer three letters of intent and merchant banking assets to its four wholly owned subsidiaries CanPac Investments Corp. ("CanPac"), 0981609 B.C. Ltd. ("BC0981609"), 0981624 B.C. Ltd. ("BC098124"), and 0981628 B.C. Ltd. ("BC0981628") in exchange for the four subsidiaries issuing shares to the shareholders of FIV.

Under the terms of the Arrangement, shareholders of FIV are entitled to receive one share of each of CanPac, BC0981609, BC0981624, and BC0981628 for every FIV share held as of the share distribution record date being set as December 31, 2013, multiplied by the conversion factor (as that term is defined in the FIV information circular dated as of November 4, 2013). As of December 19, 2013, all of FIV's option holders are entitled to receive shares of each of CanPac, BC0981609, BC0981624, and BC0981628 upon the exercise of their FIV options prior to the share distribution record date.

The Arrangement was subsequently approved by final court order on December 16, 2013 and all matters in connection with the closing of the Arrangement were commenced for final completion, these closing matters are still in progress as of the date hereof.

On December 20, 2013, the Issuer also announced a non-brokered private placement financing to raise approximately CDN\$200,000, consisting of the issuance of up to 10,000,000 common shares at a deemed price of \$0.02 per share. Of the shares issued in the offering, approximately 6,500,000 shares will be issued in settlement of debt to creditors to the Company.

2. Provide a general overview and discussion of the activities of management.

Management has been engaged in the production of annual general meeting materials and evaluation of the Issuer's overall business enterprise development as described in item 1, above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or Production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer did not engage in any new activities pertaining to exploration of the Serpent River project.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No drilling, exploration or production programs have been amended or abandoned.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide

details of the relationship.

The Issuer has not entered into any new agreements in the month of December 2013 other than those referred to and described in the company's information circular, which can be found posted on November 12, 2013 on the Issuer's profile at www.sedar.com.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The Issuer has not cancelled, nor have any contracts expired or have been terminated as at the date of this report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There have been no acquisition or dispositions by the Issuer in the month of December 2013.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Pursuant to the December 19, 2013 private placement/debt settlement announcement, certain bona fide creditors to the Company have agreed to receive shares in consideration for amounts owed by the Issuer for services and expenditures incurred on behalf of the Issuer. In settlement of such amounts owed, the Issuer has agreed to issue shares at a deemed price of \$0.02 per common share, calculated and shown, in the table below:

Name of Creditor	Total Amount Owed	Cash Payments Against Amt. Owed	Number of Shares
Mei Shan Chan	\$30,000	Nil	1,500,000
Chiu Kung Chan	30,000	Nil	1,500,000
567147 BC Ltd.	88,550	Nil	4,427,500

Completion of this financing and debt settlement is pending as at the date hereof.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

15. Provide details of any loans to or by Related Persons.

In reference to item 13 above, Mr. Carman Parente, privately owning 567147 BC Ltd., has provided monies to the Issuer to assist in paying for legal and printing expenses incurred for the Issuer's recently completed corporate restructuring by way of a Plan of Arrangement (the "Plan") approved at the Annual General and Special Meeting held on December 10, 2013. In satisfaction of such indebtedness incurred by the Issuer, Mr. Parente's company has agreed to be repaid in shares of the Company and its subsidiaries.

16. Provide details of any changes in directors, officers or committee members.

With the approval of shareholders, effective December 10, 2013, Messrs. Carman Parente, David Zamida, George Dragone and Robert Coluccio were approved as members of the board. The executive management team is comprised of Mr. David Zamida taking on the role of President and Chief Executive Officer and Mr. Parente continuing in his role as the Chief Financial Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Resource exploration and development is a speculative business and involves a high degree of risk, including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but from finding mineral deposits which, though present, are insufficient in size to return a profit from production. The marketability of natural resources that may be acquired or discovered by the Issuer will be affected by numerous factors beyond the control of the Issuer. These factors include market fluctuations, the proximity and capacity of natural resource markets, government regulations, including regulations relating to prices, taxes, royalties, land use, importing and exporting of minerals and environmental protection. The exact effect of these factors cannot be accurately predicted, but the combination of these factors may result in the Issuer not receiving an adequate return on invested capital. The great majority of exploration projects do not result in the discovery of commercially mineable deposits of ore.

Even if commercial quantities of mineral deposits are discovered by the Issuer, there is no guarantee that a profitable market will exist for the sale of the metals produced. Factors beyond the control of the Issuer may affect the marketability of any substances discovered. The prices of various metals have experienced significant movement over short periods of time, and are affected by numerous factors beyond the control of the Issuer, including international economic and political trends, expectations of inflation, currency exchange fluctuations, interest rates and global or regional consumption patterns, speculative activities and increased production due to improved mining and production methods. The supply of and demand for metals are affected by various factors, including political events, economic conditions and production costs in major producing regions. There can be no assurance that the price of any mineral deposit will be such that any of its mineral properties could be mined at a profit.

The Issuer does not presently have sufficient financial resources to undertake by itself the exploration and development of all of its planned and recommended exploration and development programs (both Phase I and II). The development of the Issuer's property will therefore depend upon the Issuer's ability to obtain financing through the joint venturing of projects, private placement financing, public financing or other means. There can be no assurance that the Issuer will be successful in the future in obtaining the required financing. Failure to raise the required funds could result in the Issuer losing, or being required to dispose of, its interest in its property. In particular, failure by the Issuer to raise the funding necessary to maintain its property in good standing could result in the loss of its rights to such property.

In recent years, global securities markets have experienced a high level of price and volume volatility, and the market price of securities of many companies, particularly those considered exploration and development stage companies, have experienced wide fluctuations in price which have not necessarily been related to the operating performance, underlying asset values or prospects of such companies. There can be no assurance that continual and extreme fluctuations in price will not occur.

The Company is very dependent upon the personal efforts and commitment of its existing management who are for the most part, not full-time employees of the Company. To the extent that management's services would be unavailable for any reason, the Company's operations could be disrupted.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there/were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 8, 2014

David Zamida
Name of Director or Senior
Officer

"David Zamida"
Signature

President & CEO
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/D
Name of Issuer		December 2013	2014/01/08/
Five Nines Ventures Ltd.			
Issuer Address			
106, 1641 Lonsdale Avenue			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
North Vancouver, BC V7M 2T5		(604) 876-5564	(604) 880-3144
Contact Name		Contact Position	Contact Telephone No.
Carman Parente		CFO	(604) 880-3144
Contact Email Address		Web Site Address	
roygbiv@telus.net		www.99999site.com	