

**EARLY WARNING REPORT PURSUANT TO
NATIONAL INSTRUMENT 62-103
AND UNDER THE EARLY WARNING REQUIREMENTS OF THE APPLICABLE
SECURITIES LEGISLATION OF CANADA**

1. Name and Address of Offeree:

Gregory J. Leia
#203, 221 10th Avenue SE
Calgary, Alberta T2G 0V9
(the “Offeree”)

2. Designation and number or principal amount of securities and the Offeree’s security holdings percentage in the class of securities of which the Offeree sold ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

On March 23, 2026 Gregory J. Leia, directly or indirectly (through Gregory J. Leia Professional Corporation, Future Key Management Inc and El Indio Investment Corp), sold 2,173,575 (63.5%) common shares of Waskahigan Oil & Gas Corp (“WOGC”) in a private transaction.

3. Designation and number of principal amount of securities and the Offeree’s security holding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the new release:

The Offeree owns, directly or indirectly, through El Indio Investment Corp, Future Key Management Inc. and Gregory J. Leia Professional Corporation or exercises control or direction over an aggregate of 34,500 shares, representing 1% percent of the 3,423,069 outstanding common shares after the transaction.

4. Designation and number or principal amount of securities and percentage of outstanding securities of the class of securities referred to in paragraph 3 over which:

(i) The Offeree, either alone or together with any joint actors, has ownership and control:

The Offeree has ownership and control over a total of 33,500 common shares representing 0.1% of the outstanding common shares.

(ii) The Offeree, either alone or together with any joint actors, has ownership but control is held by other person or companies other than the Offeree or any joint actor:

Not applicable.

(iii) The Offeree, either alone or together with any joint actors, has exclusive or shares control but does not have ownership:

Not applicable.

5. Market where that transaction or occurrence took place:

In a private transaction

6. Purpose of the Offeree and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The disposition of the common shares were made for investment purposes.

7. General nature and the material terms of any agreement, other than lending arrangement, with respect to securities of the reporting issuer entered into by the Offeree, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.

No agreement exists.

8. Names and any joint actors in connection with the disclosure in this news release and report of acquisition:

Not applicable.

9. In the case of the transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeree; and, if applicable, a description of any change in any material fact set out in the previous report by the entity under the early warning requirements of part 4 in respect of the reporting issuer's securities:

The Offeree was paid cash consideration of \$0.20 per common share.

10. If applicable, a description of any change in any material fact set out in the previous report by the entity under the early requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:

Not applicable.

11. Description of the exemption from securities legislation being relied on by the Offeree and the facts supporting that reliance:

Not applicable.

DATED the 23rd day of March, 2026

Signed "Gregory J. Leia"
Gregory J. Leia