

## FORM 9

### **NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES** **(or securities convertible or exchangeable into listed securities<sup>1</sup>)**

Please complete the following:

Name of Listed Issuer: **eXeBlock Technology Corporation** (the "Issuer")

Trading Symbol: **XBLK**

Date: **November 15, 2017**

Is this an updating or amending Notice:  Yes  No

If yes provide date(s) of prior Notices: **N/A**

Issued and Outstanding Securities of Issuer Prior to Issuance: **43,696,603**

Date of News Release Announcing Private Placement: **August 21, and October 12, 2017**

Closing Market Price on Day Preceding the Issuance of the News Release: **N/A**

**1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form):**

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase Price Per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, Directly or Indirectly, Owned, Controlled or Directed	Payment Date	Describe Relationship to Issuer
<b>Identities of Placees are private.</b>	<b>17,707,428 Common Shares<sup>(3)</sup></b>	<b>\$0.35<sup>(3)</sup></b>	N/A	Section 2.3 of NI 45-106	N/A	October 4 and 6, 2017	

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

(3) **These common shares (the "Common Shares") were issued in exchange for 17,707,428 subscription receipts that were issued to the placees on October 4 and 6, 2017 at a price of \$0.35 per subscription receipt. On closing of the subscription receipt financing, the gross proceeds (the "Subscription Funds") were deposited into escrow with the Issuer's legal counsel and were held in escrow until the Issuer had received all required regulatory approvals including, without limitation, a final receipt for a non-offering**

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prospectus and conditional approval of the listing of the common shares of the Issuer (the "Common Shares") on the CSE (the "Release Conditions"). Upon satisfaction of the Release Conditions, each Subscription Receipt was automatically exchanged, without payment of any additional consideration or further action on the part of the placee, for one Common Share and the Subscription Funds will be released to the Issuer.

<sup>1</sup>An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: **\$6,197,600**
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. **The Subscription Funds will be used by the Issuer for the development of its blockchain technology, the purchase of capital assets, the payment of finder's fees associated with the financing, costs associated with final listing on the CSE, and for general and administrative purposes.**
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **None**
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities. **N/A**
5. Description of securities to be issued:
  - (a) Class: **Common Shares**
  - (b) Number: **17,707,428**
  - (c) Price per security: **\$0.35 per Subscription Receipt which were exchanged for 17,707,428 Common Shares**
  - (d) Voting rights: **One vote per Common Share**
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
  - (a) Number: **N/A**
  - (b) Number of securities eligible to be purchased on exercise of Warrants (or options): **N/A**
  - (c) Exercise price: **N/A**
  - (d) Expiry date: **N/A**

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7. Provide the following information if debt securities are to be issued: N/A
- (a) Aggregate principal amount \_\_\_\_\_ .
- (b) Maturity date \_\_\_\_\_ .
- (c) Interest rate \_\_\_\_\_ .
- (d) Conversion terms \_\_\_\_\_ .
- (e) Default provisions \_\_\_\_\_ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):

**Numus Capital Corporation, 1969 Upper Water Street, Suite 2001, Halifax, NS B3J 3R7 ("Numus")**

**PowerOne Capital Markets Limited, 130 King Street West, Suite 2210, Toronto, ON M5X 1K6 ("PowerOne")**

**Haywood Securities Inc., of 200 Burrard Street, Suite 700, Vancouver, BC V6C 3L6 ("Haywood")**

**Leede Jones Gable Inc., of 1140 West Pender Street, Suite 1800, Vancouver, BC, V6E 4G1 ("Leede")**

- (b) Cash: **\$143,837 to Numus, \$288,454 to PowerOne, \$22,519 to Haywood and \$10,010 to Leede representing a total of 7.5% of the gross proceeds raised in the Transaction from subscribers introduced to the Issuer by the Finders.**
- (c) Securities **The Issuer issued common share purchase warrants to Numus, PowerOne, Haywood and Leede, in amounts numbering 410,963, 824,154, 64,340 and 28,600, respectively, (collectively, the "Finders' Warrants") entitling them to purchase up to a total of 1,328,057 Common Shares at an exercise price of \$0.35 per Common Share for two years from the date of issuance of the Finders' Warrants.**

- (d) Other N/A .
- (e) Expiry date of any options, warrants etc. See (c) above .
- (f) Exercise price of any options, warrants etc. See (c) above .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship: N/A
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.): N/A
11. State whether the private placement will result in a change of control. N/A
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. N/A
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102.
- 2. Acquisition: N/A**
1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: N/A
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: N/A
3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
- (a) Total aggregate consideration in Canadian dollars: N/A
- (b) Cash: N/A
- (c) Securities (including options, warrants etc.) and dollar value: N/A
- (d) Other: N/A

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- (e) Expiry date of options, warrants, etc. if any: N/A
- (f) Exercise price of options, warrants, etc. if any: N/A
- (g) Work commitments: N/A.
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). N/A
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: N/A
6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows: N/A

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer <sup>(1)</sup>
<b>TOTAL:</b>	N/A					

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: N/A
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A
- (b) Cash \_\_\_\_\_ .
- (c) Securities \_\_\_\_\_ .
- (d) Other \_\_\_\_\_ .
- (e) Expiry date of any options, warrants etc. \_\_\_\_\_

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- (f) Exercise price of any options, warrants etc. \_\_\_\_\_ .
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated November 15, 2017

Robert Randall  
Name of Director or Senior Officer

  
Signature

CFO  
Official Capacity