

DigiMax Announces Changes to the Board of Directors and its Advisory Board

TORONTO / ACCESSWIRE / December 12, 2019 / DIGIMAX GLOBAL SOLUTIONS (CNSX:DIGI) (the "Company" or "DigiMax") would like to announce the following changes to its Board.

Effective immediately, Riccardo Segat is stepping down. Chris Carl, CEO of DigiMax, who has not previously been on the Board, will take his place as a Director. Mr. Segat has elected to change his plans and will not fund the second half of his investment into the shares of the Company and as a result, the shares held in escrow pursuant to the Press Release of August 20, 2019 will be cancelled.

The new shares outstanding in the company, after the cancellation of the shares held in Escrow, is 60,590,909.

Also, effective immediately, Anthony Moore has ceded his role as chairman of the Advisory Board and will no longer be a member of that Board.

DigiMax continues to develop strong relationships with its Issuer clients and Investor clients and has grown its top-line revenue in each of the past three months. These changes are seen as an integral part of a positive change in the direction of the company that is more focused on generating revenue and ultimately profitability growth, while at the same time working on the leading edge of digital securities around the globe. Until these digital securities become more prominent in the marketplace, the DigiMax team will continue to build a base of registered dealing representatives and grow its revenues through its involvement with traditional securities both through business consulting and registered dealer activities.

About DigiMax

DigiMax is based in Toronto and is the first global company in the Digital Security space to be both publicly listed (listed on the Canadian Securities Exchange-symbol: DIGI) and to be approved by OSC in Ontario, Canada as an 'Exempt Market Dealer'.

DigiMax is currently seeking to become a registered dealer in several other countries and is developing a state-of-the-art platform with its partners to provide qualified investors preferred access to high quality digital security offerings in the rapidly growing Digital Security market. DigiMax also assists companies to raise capital through traditional forms of securities.

The Company has a highly qualified management team with extensive experience in global financial and capital markets, combined with a rapidly expanding global presence with joint venture partnerships already established in such important geographies as USA, Hong Kong, Indonesia, Malaysia, England, Singapore, Korea and Malta with discussions or negotiations underway in several more.

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Cautionary Note Regarding Forward-looking Statements

NEITHER THE CANADIAN SECURITIES EXCHANGE, NOR THEIR REGULATIONS SERVICES PROVIDERS HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

This press release contains "forward-looking statements". Forward-looking statements can be identified by words such as: anticipate, intend, plan, goal, seek, believe, project, estimate, expect, strategy, future, likely, may, should, will and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding changing the Company's name.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: shareholders approving the change of name to DigiMax, the adequacy of our cash flow and earnings, the availability of future financing and/or credit, and other conditions which may affect our ability to expand the App Platform described herein, the level of demand and financial performance of the cryptocurrency industry, developments and changes in laws and regulations, including increased regulation of the cryptocurrency industry through legislative action and revised rules and standards applied by the Canadian Securities Administrators, Ontario Securities Commission, and/or other similar regulatory bodies in other jurisdictions, disruptions to our technology network including computer systems, software and cloud data, or other disruptions of our operating systems, structures or equipment.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable securities laws, we undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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