

DATA DEPOSIT BOX INC.
Suite 703, 1 Eglinton Avenue East
Toronto, Ontario, M4P 3A1

PRESS RELEASE

FOR IMMEDIATE RELEASE
April 8, 2016

Shares Outstanding: 31,791,306
Toronto, Ontario

DATA DEPOSIT BOX ANNOUNCES GRANT OF STOCK OPTIONS

Data Deposit Box Inc. (the “**Company**”) (CSE: DDB, OTCQB: DDBXF, Frankfurt: 2DD) announces that it has granted to certain directors, officers, employees and consultants of the Company, in accordance with the terms of the Company’s stock option plan, an aggregate of 1,300,000 options to purchase common shares of the Company exercisable at a price of \$0.20 per common share for a period of five years.

About Data Deposit Box

Data Deposit Box, a pioneer of cloud backup and recovery technology, has set a new industry standard by providing the SMB market with the same level of security and protection that is available to large enterprises. Data Deposit Box patented backup technology, known for its Exabyte scalability, advanced data reduction capabilities and ease-of-use, has won prestigious industry awards and has been featured in many key industry publications.

Data Deposit Box technologies and solutions are currently used daily by over 200,000 customers, 1,000 resellers, 25 MSPs and private label partners for online backup and recovery, archiving, disaster readiness, secure file sharing and remote access.

Investor Inquiries

W. Clark Kent
Corporate Development
Telephone: 647-519-2646
Email: ckent@currentmca.com

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s Management’s Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.