



Corsurex Resource Corp. Provides Management Cease Trade Order Update

Vancouver, British Columbia / June 29, 2020 – Corsurex Resource Corp. (the “Company”) (CSE:CRC), announces that further to its news release of June 15, 2020, it is providing an update with respect to the previously announced management cease trade order (the “MCTO”) issued by the British Columbia Securities Commission on June 16, 2020.

The MCTO is issued in connection with the delay by the Company in filing its annual financial statements, management's discussion and analysis and related officer certifications for the financial year ended December 31, 2019 (collectively, the "**Required Filings**") before the prescribed deadline of April 29, 2020.

The Company has been working closely with the auditor and expects to file the Required Filings by July 10, 2020.

Once the Required Filings have been filed, the Company's interim financial statements for March 31, 2020 will be filed shortly thereafter.

The Company is providing this status update in accordance with National Policy 12-203 *Management Cease Trade Orders* ("**NP 12-203**"). The Company intends to follow the provisions of the Alternative Information Guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases, for as long as the Company remains in default. The Company confirms as of the date of this news release that there has been no material change in the information contained in the default announcement issued on June 16, 2020 and there is no other material information concerning the affairs of the Company that has not been generally disclosed.

ON BEHALF OF THE BOARD OF DIRECTORS

Adrian Hobkirk,
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Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.