CIM INTERNATIONAL GROUP INC. ANNOUNCES UPDATE ON ITS MACKENZIE CREEK REAL ESTATE PROJECT

Toronto, Ontario – September 22, 2017 – CIM International Group Inc. ("**CSE:CIM**") ("**CIM**" or the "**Company**"), a Canadian company with a diversified investment within real estate development, mineral resources exploration and development in Canada, is providing an update on its investment in the Mackenzie Creek residential real estate project at the intersection of Major Mackenzie and Markham Road in Markham, Ontario.

Mackenzie Creek Real Estate Project Update

The Company is pleased to announce that the Mackenzie Creek real estate project is currently preparing the site for Phase 1 construction. The servicing and infrastructure required prior to the commencement of the project is in progress. Financing for the construction phase has been provided by Morrison Financial Mortgage Corporation for up to $71.13 million dollars. The Company anticipates that the construction of the first homes of the 195 townhomes will proceed around January 15, 2018. The project is expected to be completed in the fall of 2019.

CIM International Group Inc. has invested $10.0 million in the capital of CIM Mackenzie Creek Limited Partnership, receiving an annual distribution of $2 million dollars for the three year term until the investment matures on April 29, 2019. Averton Homes, a major real estate developer in Canada with over 50 years of residential real estate experience, is the project manager and together with CIM Homes Inc. are moving forward with the development of the Mackenzie Creek real estate project.

About CIM International Group Inc.

CIM International Group Inc. is a Canadian company headquartered in the greater Toronto area and is classified on the CSE as a Diversified Industries company engaged in real estate development investment and in mineral resources exploration and development in Canada. The primary focus of the Company is to seek additional attractive residential real estate development opportunities in the Toronto area, mineral resource exploration and development properties in Canada, and other attractive technology based business investment opportunities on an active and passive ownership basis.

About Averton Group

Averton Group is a highly experienced builder specializing in low, mid and hi-rise residential developments in Alberta and Ontario. For over 50 years, the Averton Group of companies has seen success in a wide range of markets, including Canadian markets such as the Greater Toronto Area, Alberta and British Columbia, and in the United States in Nevada, Texas and California. Over this period, thousands of acres of land have been developed, along with tens of thousands of homes. A commitment to customer service and fostering relationships with all stakeholders and partners is the foundation of this success. Between its two active operations in the GTA and Alberta, Averton has over 3500 units at various stages of development. As Construction Manager, Averton has developed a track record of execution for its private and institutionally minded partners.

About Morrison Financial Mortgage Corporation

Morrison Financial is a Toronto-based private finance firm formed in 1987. With its roots in factoring, Morrison Financial has expanded to include other forms of commercial finance, construction lending and other specialized financing not well serviced by Canada's institutional lenders. Its financing and investments span a wide range of industries and projects in established and growth-oriented businesses alike.

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Forward-Looking Statements

This press release contains or refers to forward-looking information, including statements regarding the Company's business, the future objectives of the Company, and is based on current expectations that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, changes in equity markets, difficulty in raising capital and delays or changes in the development of the real estate projects underlying the Company's investments. Any statements that involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or that refer to future events or performance (often, but not always, using phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, to occur or to be achieved) are not statements of historical fact and are intended to identify forward-looking statements. Forward- looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.