CIM INTERNATIONAL GROUP INC.
ANNOUNCES CLOSING OF TRANCHE 6 OF PRIVATE PLACEMENT AND ADDITIONAL INVESTMENT IN BAYVIEW CREEK (CIM) LP

Toronto, Ontario – June 21, 2018 – CIM International Group Inc. (**CSE:CIM**) ("**CIM**" or the "**Company**") is pleased to announce the closing today of Tranche 6 of a previously announced private placement on a non-brokered basis (the "**Private Placement**") raising additional gross proceeds of $2,230,000 by issuing three-year term secured debentures bearing interest calculated at a rate of 13.5% per annum payable semi-annually (the "**Debentures**"). The Debentures are secured by 2,230,000 class A limited partner units (the "**Class A Units**") owned by the Company in the capital of CIM Mackenzie Creek Limited Partnership which are redeemable at $1.00 per Class A Unit on a date which approximates the maturity of the Debentures and earn a 20% annual distribution for the period they remain outstanding. The Company raised aggregate gross proceeds of $8,565,000 since the beginning of the Private Placement.

Net proceeds of the Private Placement were used to purchase a three-year term secured debenture bearing interest calculated at a rate of 20% per annum payable semi-annually (the "**Investment**") from Bayview Creek (CIM) LP, the beneficial owner of the Bayview Creek residential development project located at 10747 Bayview Avenue, Richmond Hill, Ontario, Canada. This Investment is secured by (i) a covenant to provide a mortgage against the title of the said real estate project in the event of default of the Investment or an event of default under any mortgage on title to the said real estate project, and (ii) a negative pledge containing certain covenants common in mortgage transactions, including a covenant not to further encumber the said real estate project without the prior written consent of the Company.

The Company paid a finder's fee equal to four percent (4%) of the gross proceeds of the Private Placement raised from investors referred to the Company by the finders.

The Private Placement and the proposed Investment (collectively, the "**Transactions**") were considered "related party transactions" within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (the "**MI 61-101**") as (i) Jiubin Feng, one of the directors and senior officers of CIM, is also a director and officer of the general partner of Bayview Creek (CIM) LP and (ii) the general partner of Bayview Creek (CIM) LP is also the general partner of one of the insiders of the Company, namely CIM Investment & Development LP. The Transactions were exempt from the formal valuation and disinterested shareholder approval requirements under MI 61-101 as the Transactions are supported by an arm's length control party, namely Shang Titlist Investment Inc., who owns or exercises control over more voting securities of CIM than any other shareholder, including Jiubin Feng, an interested party, and is at arm's length to Jiubin Feng.

About CIM International Group Inc.

CIM International Group Inc. is a Canadian publicly listed company headquartered in the greater Toronto area and is classified on the CSE as a Diversified Industries company engaged in real estate development investment and in mineral resources exploration and development in Canada. The focus of the Company is to seek additional attractive residential real estate development opportunities in the Toronto area, mineral resource exploration and development properties in Canada, and other attractive technology-based business opportunities for investment on an active or passive ownership basis.

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Forward-Looking Statements

This press release contains or refers to forward-looking information, including statements regarding the use of proceeds, and is based on current expectations that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, changes in equity markets, difficulty in raising capital and delays or changes in the development of the real estate projects underlying the Company's investments. Any statements that involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or that refer to future events or performance (often, but not always, using phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and are intended to identify forward-looking statements. Forward- looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.