

## **CIM INTERNATIONAL ANNOUNCES PURCHASE OF LP UNITS OF CIM MACKENZIE CREEK LIMITED PARTNERSHIP AND SHARES OF ITS GENERAL PARTNER**

**Toronto, Ontario – August 18, 2020** – CIM International Group Inc. (CSE: CIM) (“**CIM**” or the “**Company**”) is pleased to announce that the Company has completed the previously announced purchase (*see news release dated January 13, 2020*) of (i) all of the outstanding limited partnership units (“**Units**”) of CIM Mackenzie Creek Limited Partnership (the “**Limited Partnership**”) owned by Shang Titlist Investment Inc. and CIM Investment & Development LP (collectively, the “**Limited Partners**”) representing approximately 98.6% of the outstanding Units; and (ii) all of the issued and outstanding common shares (the “**Shares**”) owned by Jiubin Feng in the capital of CIM Invests Development Inc. (the “**GP**”), the general partner of the Limited Partnership, representing 100% of the outstanding Shares, for the aggregate purchase price of one dollar (\$1.00) (the “**Transaction**”).

The Transaction is considered a “related party transaction” within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (the “**MI 61-101**”) as (i) Shang Titlist Investment Inc. and CIM Investment & Development LP are also insiders of the Company, and (ii) Jiubin Feng, a director and officer of the Company, is also the sole shareholder, director and officer of the GP. The Transaction is exempt from the formal valuation and disinterested shareholder approval requirements under MI 61-101 as neither the fair market value of the Units and Shares nor the consideration paid for the Units and Shares being purchased exceeds twenty-five percent (25%) of the Company’s capitalization. The director participating to the Transaction declared his conflict of interest, fully disclosed his interest and did not vote on the subject matter.

For further information contact:

### **CIM International Group Inc.**

Jiubin Feng, Chairman  
55 Commerce Valley Drive West, Suite 502,  
Markham, Ontario L3T 7V9  
Tel : (905) 597-8858  
Fax: (905) 597-6885

### **About CIM International Group Inc.**

CIM International Group Inc. is a Canadian company headquartered in the greater Toronto area and is classified on the CSE as a Diversified Industries company engaged in real estate development investment and in mineral resources exploration and development in Canada. The primary focus of the Company is to seek additional attractive residential real estate development opportunities in the Toronto area, mineral resource exploration and development properties in Canada, and other attractive technology based business investment opportunities in Canada on an active and passive ownership basis.

### ***Forward-Looking Statements***

*This press release contains or refers to forward-looking information, including statements regarding a proposed transaction of the Company, and is based on current expectations that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, changes in equity markets, difficulty in raising capital and delays, changes and inability to complete the proposed transaction. Any statements that involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or that refer to future events or performance (often, but not always, using phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, to occur or to be achieved) are not statements of historical fact and are intended to identify forward-looking statements. Forward looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.*