# CIM INTERNATIONAL GROUP INC. MACKENZIE CREEK REAL ESTATE PROJECT – RESIDENTIAL HOME UPGRADES

**Toronto, Ontario** – **October 13, 2017** – CIM International Group Inc. ("**CSE:CIM**") ("**CIM**" or the "**Company**") is providing a further update on its investment in the Mackenzie Creek residential real estate project at the intersection of Major Mackenzie Drive and Markham Road in Markham, Ontario.

## Mackenzie Creek Real Estate Project Update

The Company is pleased to announce that the Mackenzie Creek real estate project is currently working with house purchasers to finalize their residential home upgrade selections (such as adding a shower to a bathroom, skylights, cold rooms, kitchen islands and peninsulas, wood stairs, internal garage access preferences, gas stove rough-in, gas fireplaces, refrigerator water line, basement plumbing rough-ins, electrical enhancements, etc.) for Phase 1 construction. The interior structural selections and upgrades are critical prior to starting the construction of the foundations and ensure the residential unit structures are ready for interior finishing selections anticipated to commence in February/March 2018. The purchaser structural selection period will continue until the end of November 2017. Delivery of the first finalized homes to purchasers is anticipated around August 2018. The Phase 1 of the project is expected to be completed in the fall of 2019.

CIM International Group Inc. has invested \$10.0 million in the capital of CIM Mackenzie Creek Limited Partnership, receiving an annual distribution of \$2 million dollars for the three-year term until the investment matures on April 29, 2019.

#### **About CIM International Group Inc.**

CIM International Group Inc. is a Canadian publicly listed company headquartered in the greater Toronto area and is classified on the CSE as a Diversified Industries company engaged in real estate development investment and in mineral resources exploration and development in Canada. The primary focus of the Company is to seek additional attractive residential real estate development opportunities in the Toronto area, mineral resource exploration and development properties in Canada, and other attractive technology based business investment opportunities on an active and passive ownership basis.

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### Forward-Looking Statements

This press release contains or refers to forward-looking information, including statements regarding the Company's business, the future objectives of the Company, and is based on current expectations that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, changes in equity markets, difficulty in raising capital and delays or changes in the development of the real estate projects underlying the Company's investments. Any statements that involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or that refer to future events or performance (often, but not always, using phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, to occur or to be achieved) are not statements of historical fact and are intended to identify forward-looking statements. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.