

NEWS RELEASE

American Pacific Mining Upgrades Gold Interval to 27.2 g/t Gold over 1.5m in reassayed Screen Metallic

VANCOUVER—October 9, 2018—American Pacific Mining Corp (CSE: *USGD* / FWB: *1QC* / OTCPK: *USGDF*) ("APM" or the "Company") is pleased to announce the following results from Screen Metallic samples from the previously announced 2018 drill program results (refer to press release dated <u>August 15, 2018</u>). Original assays under the Gravimetric column were both upgraded and downgraded in the re-analysis, with Hole 009 returning the highest upgraded interval to 27.2 g/t Au over 1.5m from the previous (gravimetric) 16.0 g/t Au over 1.5m.

"Gravimetric analysis is typical for coarse, high-grade gold systems. Screen Metallic assays help to further clarify the gold values at Tuscarora as we continue modeling the project," commented Eric Saderholm, President of American Pacific Mining Corp. "Since listing in March of this year, we have tripled the property size and completed a 10,000 foot, 16 hole drill program. We are now focused on adding value through geophysics, Phase 2 drill program planning and data review and analysis."

The Tuscarora mining district lies along the southeastern margin of the Mount Blitzen volcanic center, with gold mineralization closely associated with igneous geology and the structures of that center. The Tuscarora district can be divided into two areas that contain precious-metal deposits: a low-silver zone to the south that is known by comb-textured quartz veins, silica-adularia alteration, and low Ag/Au ratio; and a high-silver zone to the north characterized by replacement quartz and carbonate veins, narrow alteration zones, and relatively high Ag/Au ratios. The high-silver zone was the main focus of mining from 1875 until 1915. The more gold-rich zone now controlled by American Pacific projects under pediment cover and is largely untested.

				Gravimetric	Met Screen
				Au-GRA22	Au-SCR21
DESCRIPTION	From m	To m	Interval m	Au g/t	Au g/t
APTU18-001	163.7	165.2	1.5	1.40	2.42
APTU18-001	159.9	161.1	1.1	9.22	6.27
APTU18-001	156.6	156.9	0.3	1.17	1.59
APTU18-003	38.1	39.6	1.5	1.20	0.89
APTU18-003	50.3	51.8	1.5	1.27	0.93
APTU18-003	94.5	96.6	2.1	0.72	0.32
APTU18-003	96.6	97.2	0.6	0.54	0.49
APTU18-003	102.3	102.8	0.5	0.53	0.5
APTU18-005	68.8	69.3	0.5	4.01	4.05
APTU18-005	69.3	70.1	0.8	2.77	3.04
APTU18-005	70.1	70.8	0.7	2.37	2.42

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APTU18-005	89.9	91.4	1.5	2.29	0.73
APTU18-008	131.1	132.6	1.5	0.42	<0.05
APTU18-009	198.1	199.6	1.5	16.00	27.2
APTU18-009	199.6	201.2	1.5	2.77	4.99
APTU18-010	96.0	97.5	1.5	1.50	1.67
APTU18-013	59.4	61.0	1.5	1.46	0.49
APTU18-013	137.2	138.7	1.5	10.3	9.03
APTU18-015	173.7	175.3	1.5	7.77	9.16
APTU18-015	181.4	182.9	1.5	3.15	2.12
APTU18-015	182.9	184.4	1.5	1.62	0.21
APTU18-015	195.1	196.6	1.5	1.24	0.1
APTU18-015	196.6	198.1	1.5	1.43	0.81
APTU18-015	198.1	199.6	1.5	1.1	1.18
APTU18-015	201.2	202.7	1.5	18.4	16.65
APTU18-015	202.7	204.2	1.5	3.21	3.62
APTU18-016	91.4	93.0	1.5	1.37	0.74
APTU18-016	93.0	94.5	1.5	1.85	0.72
APTU18-016	155.4	157.0	1.5	5.49	4.38
APTU18-016	160.0	161.5	1.5	3.95	7.85
APTU18-016	161.5	163.1	1.5	2.49	1.79
APTU18-016	195.1	196.6	1.5	10.95	8.55
APTU18-016	196.6	198.1	1.5	15.9	14.85
APTU18-016	198.1	199.6	1.5	2.46	2.03
APTU18-016	202.7	204.2	1.5	5.52	3.43

Drill Plan Map and Section E



Refer to this link for more sections <u>https://americanpacific.ca/projects/tuscarora/</u>

Quality Assurance, Quality Control

Collection and transportation of samples was undertaken by or under the supervision of the Qualified Person as defined by NI 43-101. Original sample analysis was conducted by ALS Global using a gravimetric gold assay, which is considered a superior method for deposits containing coarse gold. Duplicate assays were done by American Assay Labs using a gravimetric gold assay for one sample for every 100 feet of drilling and all samples that assayed greater

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Qualified Person

Technical aspects of this press release have been reviewed and approved by Eric Saderholm, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

About Us

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is *Eyeing a Gold Discovery* amidst gold's next bull market.

On Behalf of the Board of American Pacific Mining Corp.

"Warwick Smith" CEO & Director

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Forward-looking Information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and the expected timing of the receipt of results. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.

Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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