

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Kootenay Zinc Corp. (the "Company" or the "Issuer").

Trading Symbol: ZNK

Number of Outstanding Listed Securities: 9,364,329

Date: March 7, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On February 2nd, 2018, the Company announced that it has closed the first tranche of the non-brokered private placement for 4.5 million units for gross proceeds \$1,215,000 at a price of 27 cents per unit.**

**Each unit consists of one common share of the company and one common share purchase warrant. Each whole warrant is convertible into one common share at a price of 36 cents per share and is exercisable for a period of one year.**

**The proceeds of the private placement will be used for the company's exploration activities and general working capital.**

**On February 7th, 2018, the Company announced that on Feb. 1, 2018, Anthony Jackson disposed of direct ownership of an aggregate of 500,000 common shares in the capital of Kootenay Zinc Corp., which decreased Mr. Jackson's percentage ownership of common shares of the issuer held from 10.31 per cent to 0.03 per cent. The shares were disposed of through a private transaction at a price of 36 cents per share for an aggregate sale price of \$180,000. The shares represented 10.27 per cent of the issuer's then issued and outstanding common shares as at the date of sale.**

**Immediately before the transaction that triggered the requirement to issue this news release, Mr. Jackson owned and controlled 501,667 common shares of the issuer, representing approximately 10.31 per cent of the issuer's then issued and outstanding common shares. Immediately after the transaction that triggered the requirement to issue this news release, Mr. Jackson owned 1,667 common shares of the issuer, representing approximately 0.03 per cent of the issuer's then issued and outstanding common shares.**

**The shares were disposed of for investment purposes by Mr. Jackson and Mr. Jackson will evaluate his investment in the issuer and will increase or decrease his investment by future acquisitions or dispositions of securities of the issuer at his discretion, as circumstances warrant. Subsequent to the date of this disposition, on Feb. 2, 2018, Mr. Jackson acquired an aggregate of 900,000 units of the issuer at a price of 27 cents per unit as part of a private placement conducted by the issuer. As of the date hereof, Mr. Jackson has no immediate future intention to acquire additional securities of the issuer or dispose of securities of the issuer that he beneficially owns.**

**On February 8th, 2018, the Company announced that it has provided the following statements regarding recent market activity in its common stock traded on the OTCQB marketplace.**

**On Feb. 6, 2018, the company was notified by the OTC Markets about certain promotional activities in relation to the company's common shares, including certain promotional newsletter e-mails. The company had engaged Awareness Consulting Network LLC on Jan. 22, 2018, to provide advertising services. Until being informed by OTC Markets of the promotional material, the company was**

unaware of the promotional activity and is unaware of the full nature of the promotional activity and the extent of the dissemination.

Following the company's Jan. 31 and Feb. 2, 2018, news releases, the trading volumes on the OTCQB increased, and the company attributes the majority of any increased trading volumes on the OTCQB to the contents of its Jan. 31, 2018, and Feb. 2, 2018, news releases and the company's change in management and ability to finance the company. The company's primary market is the Canadian Securities Exchange, and its trading volume on the OTCQB was previously lower.

After inquiry, the company confirms that its officers, directors or its controlling shareholders (that is, shareholders owning 10 per cent or more of the company's securities) have not, directly or indirectly, authorized or been involved in any way with the creation or distribution of promotional materials.

After inquiry, the company believes the promotional material to have been distributed by Awareness Consulting Network, without the consent or knowledge of the company. The company engaged Awareness Consulting Network to provide certain advertising and communication services for the company, but such services expressly exclude any promotional activity, including the development and dissemination of promotional newsletters. The company had no involvement with, or input or control in regard to, the entities it engaged for those pieces and has not engaged any investor relations providers since Jan. 1, 2017.

Neither of the company's executive officers or directors, nor, to the knowledge of the company, any controlling shareholders, sold or purchased shares of common stock of the company within the past 90 days with the exception of a certain director who sold an aggregate of 500,000 shares and purchased 900,000 shares in the context of the market and made all required securities filings in connection with such trades. Such transactions are available on SEDAR.

Further, the company has not issued any shares or convertible instruments allowing conversion to equity securities at prices constituting an impermissible discount to the market price of the company's shares at the time of the issuance. Pursuant to private placements through the facilities of the Canadian Securities Exchange, the company has issued the following shares and warrants. The shares were issued at a discount to market pursuant to private placement pricing policies of the Canadian Securities Exchange. The warrant exercise prices were issued at market price at the time of grant and, as such, were not discounted. Details regarding the issuances of securities by the company within the last 12 months are set out herein and available on SEDAR.

On February 22nd, 2018, the Company announced that it is currently arranging a site visit, in which management will be evaluating the company's property asset and deciding on future exploration programs on the Sully property. Following the site visit, the company will provide an update on the details on the exploration program on the property.

The company would also like to announce that it has engaged JCN Capital Corp. to develop and execute a comprehensive public relations and investor communications plan to help raise awareness of the company over a 12-month renewable term.

The consultant is expected to increase exposure to industry stakeholders and investors. JCN will be responsible for providing advice to the company with respect to corporate development, developing a strategic marketing plan to increase investor awareness, producing and distributing effective communication tools, communicating with current and potential investors, and rendering general counsel on corporate communications and marketing.

Under the renewable agreement, the company has agreed to pay JCN a monthly fee of \$4,000 for a 12-month term. The agreement is cancellable by either party on 30 days notice after three months. The agreement may be renewed on mutually agreeable terms thereafter.

2. Provide a general overview and discussion of the activities of management.  
On February 7th, 2018, the Company announced that on Feb. 1, 2018, Anthony Jackson disposed of direct ownership of an aggregate of 500,000 common shares in the capital of Kootenay Zinc Corp., with offices at Suite 800, 1199 West Hastings St., Vancouver, B.C., V6E 3T5, which decreased Mr. Jackson's percentage ownership of common shares of the issuer held from 10.31 per cent to 0.03 per cent. Subsequent to the date of this disposition, on Feb. 2, 2018, Mr. Jackson acquired an aggregate of 900,000 units of the issuer at a price of 27 cents per unit as part of a private placement conducted by the issuer. As of the date hereof, Mr. Jackson has no immediate future intention to acquire additional securities of the issuer or dispose of securities of the issuer that he beneficially owns.

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3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**There were no new developments.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no employee activities.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**There are no legal proceedings.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**None.**
14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
<b>Unit</b>	<b>4,500,000</b>	<b>Each unit consists of one common share of the company and one common share purchase warrant. Each whole warrant is convertible into one common share at a price of 36 cents per share and is exercisable for a period of one year.</b>	<b>For the company's exploration activities and general working capital.</b>

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.  
**None.**
16. Provide details of any changes in directors, officers or committee members.  
**None**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**There are no trends specific to the Issuer at this time.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 7, 2018

Name of Director or Senior Officer

Anthony Jackson  
"Anthony Jackson"

CFO, Director

<b>Issuer Details</b> Name of Issuer Kootenay Zinc Corp.	For Month End February 2018	Date of Report YY/MM/D 18/03/07
Issuer Address #800 – 1199 W. Hastings Street		
City/Province/Postal Code Vancouver, BC V6E 3T5	Issuer Fax No. (888)241-5996	Issuer Telephone No. (604) 283-1722
Contact Name Anthony Jackson	Contact Position CFO, Director	Contact Telephone No. (604) 283-1722
Contact Email Address corporate@bridgemark.com	Web Site Address NA	