FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ZEU TECHNOLOGIES INC.** (the "Issuer").

Trading Symbol: **ZEU**

Number of Outstanding Listed Securities: **35,202,948**

Date: **December 10, 2021**

1. Report on Business

ZeU is a forward-thinking Canadian technology company that provides the foundation for the next generation of private and secure communication. Our technology maximizes transparency, security, and scalability, as well as big data management. Our strategy is to monetize Peer-to-Peer distributed ledger technology transactions in diverse sectors such as payment, gaming, data, and healthcare.

2. Other Corporate Matters

Private Placement

On November 19, 2021, ZeU announced that it intends to raise up to $888,000 in the form of a non-brokered private placement. The Offering will consist of units at a price of $0.40 per Unit. Each Unit will be comprised of one common share in the capital of the Corporation and one Share purchase warrant at a price of $0.45 for a period of 18 months following the issuance. The Company expects to close a first tranche equivalent to the amount previously announced and raise an additional $1m to $1.5m due to institutional interest.

Mula Platform

The Mula project has evolved into a much larger undertaking that should result in a utility-level distributed and decentralized infrastructure. The Company expects to soft-launch a comprehensive communication software platform around 2/2/22.

Peer-to-Peer Gaming

On November 11, 2021, ZEU announced that a first online gaming company had completed production testing of one of its games developed in partnership with KamPay. The dice game will be operated by MJ Global, owner of the PlayMoon.io website. Players will be able to play the game using KamPay token. Token transactions will be automated for payouts and fees, according to the JV agreement between the two companies, after a short live testing period following the soft launch.

ZeUPay

The Company is considering various scenarios for ZeUPay, including but not limited to the sale of a portion of ZeUPay's equity or a going public transaction via a plan of arrangement and distribution of shares to its shareholders. Different offers and strategies are being reviewed and the Company expects to deploy a solution in Q1 2022.

Other Corporate Update

The Company's management has been actively reviewing its process and a decision was made in August to change auditors and hire a secondary firm to review quarterly interim financial filings and prepare end of year Financial Statements notes. All this being part of an effort to avoid a repeat of last year audits' issues related to the nature and apparent complexity inherent to its field of operations. Management believes that these new firms will be hired in time for the new year.

In parallel to the current private placement offering, the Company is also planning to reimburse between $2m to $3 millions of convertible debenture, reducing its debt significantly. This transaction will be done using its resources currently on hands.

Summary of Activities

- New products or services developed or offered. **Multiple games adapted for Casino client.**
- Details of any products or services that were discontinued**. None in November 2021**
- New business relationships entered between the Issuer, the Issuer's affiliates or third parties, including contracts to supply products or services, joint venture agreements and licensing agreements etc. **None in November 2021**
- Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None in November 2021**
- Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. **None in November 2021**
- Acquisition of new customers or loss of customers. **None in November 2021**
- New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks. **None in November 2021**
- Employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **NOT APPLICABLE**
- Labour disputes and resolutions of those disputes, if applicable. **NOT APPLICABLE**

- Legal proceedings to which the Issuer became a party, and its present status **None in November 2021**
- Indebtedness incurred or repaid by the Issuer. **None in November 2021**
- Details of any securities issued and options or warrants granted. **None in November 2021**
- Loans to or by Related Persons. **None in November 2021**

Management and Board are as follows

- Frank Dumas, President, CEO & Director
- Mark Billings, CFO & Director
- Patricia Popert-Fortier, COO & Director
- Yuming (Oliver) Qian, Chief Architect
- Neha Tally, Corporate Secretary & Director
- The Honorable Lord Timothy Edward Razzall, Director
- Jasseem Allybokus, Director
- Ronald Eriksen, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

5. Dated December 10, 2021

NEHA TALLY, CORPORATE SECRETARY

Neha Edah Tally
Signature

Issuer Details Name of Issuer ZEU TECHNOLOGIES INC.	For Month End November 2021	Date of Report December 10, 2021
Issuer Address 1000, SHERBROOKE WEST, SUITE 2700		
City/Province/Postal Code MONTREAL	Issuer Fax No. ( )	Issuer Telephone No. ( )
Contact Name NEHA TALLY	CORPORATE SECRETARY	Contact Telephone No.
Contact Email Address NEHA_TALLY@DUMASBANCORP.COM	Web Site Address www.zeuniverse.com	