



FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ZEU CRYPTO NETWORKS INC.** (the “Issuer”).

Trading Symbol: **ZEU**

Number of Outstanding Listed Securities: **24,645,562**

Date: **8 MAR 2020**

1. Report on Business

ZeU is a forward-thinking Canadian technology company that provides the foundation for the next generation of private and secure communication. Our technology maximizes transparency, security and scalability as well as big data management. Our strategy is to monetize blockchain distributed ledger technology transactions in diverse sectors such as payment, gaming, data, and healthcare.

2. Other Corporate Matters

Proposed Name Change

The company intends to propose to change its name from “ZeU Crypto Networks Inc.” to “ZeU Technologies Inc.” to reflect its activities better. This proposed name change will be submitted to a vote of the shareholders at its annual assembly expected sometime in July.

Mula Platform

MulaMail

MulaMail is a private, spam-free, and encrypted end-to-end email system, ensuring private and secure email. Being a native blockchain application, it encompasses all the benefits of blockchain. MulaMail is spam-free as a sender cannot access a user’s inbox without the user’s permission.

On February 23, 2020 the company issued a press release announcing that it launched the <https://mulamail.io> website and would be launching the beta test period for the Mula plugin in small cohorts starting on February 29.

Only 1,000 beta testers will be accepted into the program and obtain the premium version for free for life. Shareholders and stakeholders of the Mula program will still be able to obtain an email under the same conditions as before, but new subscribers will be enrolled in the standard product offering.



SAGE Post-Quantum Encryption Protocol

Sage Protocol has passed through another layer of validation and optimization during the month of February. While the effort is still ongoing, the joint team (in partnership with VSEKUR) has significantly advanced development work and made some fundamental breakthroughs.

SAGE has become exponentially more performant and exponentially more complex. Consequently, it has become more difficult to break in order of magnitude. It is now possible to use SAGE with an unlimited number of layers and at the highest 64 or 128 bits encoding.

The new version, SAGE v2.0 will be coded and implemented as a high-level demonstrator in order to be tested by industry interested parties who made the request. Additional R&D is still on-going and it is expected that uses and applications of ZeU/VSEKUR's new family of generative encryption should be portable to a vast array of applications.

Subsequent Event: MulaMessage

On March 1, 2020 the company announced that one of its special projects, MulaMessage, is now being integrated as part of the Mula Platform. MulaMessage is designed to be a secure, end-to-end encrypted messaging system that features a noncustodial encryption key management process. This means that the user owns encryption keys in the same way users prove ownership of digital assets, such as Bitcoin.

A MulaWallet is generated upon user creation which holds personal data and the knowledge of a passphrase is the user's undeniable and immutable proof-of-ownership, which gives the latter access to read encrypted messages. Overall, this means that the keys to user privacy are not stored in a database and that only the user can ever access the messages.

Status of Other Holdings

(As per February 28, 2020 under Mark-to-Market Method)

Kamari Coin (KAM) Digital Assets

24,000,000	Token	CA\$0.863254	\$20,718,096
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1/30th released from escrow every month (13.3% free to date)

Summary of Activities

- New products or services developed or offered. **See the aforementioned information, Section #2**



- Details of any products or services that were discontinued. NONE IN FEBRUARY 2020
- New business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. NONE IN FEBRUARY 2020
- Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. NONE IN FEBRUARY 2020
- Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. NONE IN FEBRUARY 2020
- Acquisition of new customers or loss of customers. NONE IN FEBRUARY 2020
- New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **See the aforementioned information, Section #2**
- Employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. NOT APPLICABLE
- Labour disputes and resolutions of those disputes, if applicable. NOT APPLICABLE
- Legal proceedings to which the Issuer became a party, and its present status NONE IN FEBRUARY 2020
- Indebtedness incurred or repaid by the Issuer NONE IN FEBRUARY 2020
- Details of any securities issued and options or warrants granted. **On February 11, 2020 the company issued 50,000 common shares to Cassiopeia services in relations to a share for service agreement.**
- Loans to or by Related Persons. NONE IN FEBRUARY 2020
- **Management and Board is as follows**
 - Frank Dumas, President, CEO & Director
 - Mark Billings, CFO & Director
 - Neha Tally, Corporate Secretary & Director
 - Jean-Philippe Beaudet, CTO & Director
 - Fenglian (Frances) Xu, Director
 - The Honorable Lord Timothy Edward Razzall, Director
 - Yuming (Oliver) Qian, Chief Architect



Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 8 MARCH 2020

NEHA TALLY

CORPORATE SECRETARY

Neha Edah Tally

Signature

Issuer Details Name of Issuer ZeU CRYPTO NETWORKS INC.	For Month End FEBRUARY 2020	Date of Report 8 Mar 2020
Issuer Address 230 RUE NOTRE DAME OUEST		
City/Province/Postal Code MONTREAL	Issuer Fax No. ()	Issuer Telephone No. ()
Contact Name NEHA TALLY	CORPORATE SECRETARY	Contact Telephone No.
Contact Email Address NEHA_TALLY@DUMASBANCORP.COM		