



FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ZEU TECHNOLOGIES INC.** (the "Issuer").

Trading Symbol: **ZEU**

Number of Outstanding Listed Securities: **34,622,476**

Date: **May 10, 2021**

1. Report on Business

ZeU is a forward-thinking Canadian technology company that provides the foundation for the next generation of private and secure communication. Our technology maximizes transparency, security, and scalability, as well as big data management. Our strategy is to monetize Peer-to-Peer & blockchain distributed ledger technology transactions in diverse sectors such as payment, gaming, data, and healthcare.

2. Other Corporate Matters

Subsequent Event, MCTO

On May 3, 2021, the Company announced that its audited annual financial statements for the year ended December 31, 2020, including the MD&A and CEO and CFO certifications, have not been filed by the required filing deadline of April 30, 2021, due to a delay in the completion of the audit of the Company's financial statements.

The Company is working on the steps required to complete the Annual Financial Filings and expects to be able to file by May 21, 2021. The Company has received a management cease trade order ("MCTO") imposed against the CEO, Frank Dumas and CFO, Mark Billings, precluding them from trading securities of the Company. The MCTO will be in effect until the Annual Financial Filings are filed and requires that the Annual Financial Filings be filed on or before May 21, 2021.

No other shareholders other than the two officers mentioned are affected by the MCTO order.

Share Issuances in April 2021

300,000 shares were issued in relations to options executed at \$0.30

64,033 shares were issued in relations to warrants executed at \$0.30



Mula Platform Update

The Company has embarked new developers. The coding of all the email and live messaging functionality of the platform is being done in parallel with the fiat gateway to the ZeUPay application and the smart contract builder for third-party developers.

The platform is expected to embark gaming, lottery, and P2P casino applications that will use the new encryption feature.

Additional functions that should significantly increase the commercial reach of the platform are currently being developed. The Company expects to be ready to disclose the details during the month of May following the filing of between 2 and 5 patents pertaining to the new developments.

Peer-to-Peer Gaming

A first wave of P2P gaming offering is ready to go live. A fully live revenue-generating operation is expected to be launched around the end of Q2 depending on the obtention of gaming licenses and transition of one of its main partners to a new major digital exchange.

The Company also proposed the acquisition of **Money Line Sports**, a company with access to sportsbook licenses in Europe with a fully functional traditional sports betting offering and complete software platform. The target acquisition also has an agreement in place with DAZN to stream live sports. ZeU expects to add play-by-play betting capacities and P2P parlay betting creation capacities. The target company has its own betting token, registered on Uniswap, that should be embedded as a Mula child token in the months following the closing of the proposed acquisition. ZeUPay is expected to take over all fiat transactions of the bookies on the platform in the near future.

Balance Sheet Improvements & Other Developments

The Company exercised its option to repay an equivalent of \$500,000 of debentures and pay all outstanding interests representing \$661,834.40, all for a total of **\$1,161,834.40** using 3,336,564 KAM tokens to complete the transaction.

The Company also received payment of **250,000 HODLC tokens** related to the development, in part, of the HODLC DEX DeFi platform. ZeU is not assigning a current value to the HODLC tokens received while awaiting a review by its auditors to determine its proper accounting treatment. Readers can learn about HODLC at this web address: <https://eos.hodldex.io/>

Status of Other Holdings

(As per April 30, 2021, under Mark-to-Market Method)

ThreeD Capital

185,185	common shares	CA\$0.87	\$161,111
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Summary of Activities

- New products or services developed or offered. **See no. 2**
- Details of any products or services that were discontinued. **None in April 2021**
- New business relationships entered into between the Issuer, the Issuer's affiliates or third parties, including contracts to supply products or services, joint venture agreements and licensing agreements etc. **See Subsequent Event no 2**
- Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None in April 2021**
- Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. **None in April 2021, See Subsequent Event no 2.**
- Acquisition of new customers or loss of customers. **None in April 2021**
- New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **None in April 2021**
- Employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **NOT APPLICABLE**
- Labour disputes and resolutions of those disputes, if applicable. **NOT APPLICABLE**
- Legal proceedings to which the Issuer became a party, and its present status **None in April 2021**
- Indebtedness incurred or repaid by the Issuer. **See note 2 above**
- Details of any securities issued and options or warrants granted. **See note 2 above**
- Loans to or by Related Persons. **None in April 2021**

Management and Board are as follows

- Frank Dumas, President, CEO & Director
 - Mark Billings, CFO & Director
 - Patricia Popert-Fortier, COO
 - Yuming (Oliver) Qian, Chief Architect
 - Neha Tally, Corporate Secretary & Director
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- Jean-Philippe Beaudet, Director
- The Honorable Lord Timothy Edward Razzall, Director
- Jasseem Allybokus, Director
- Ronald Eriksen, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.
5. Dated May 10, 2021

NEHA TALLY, CORPORATE SECRETARY

Neha Edah Tally

Signature

Issuer Details Name of Issuer ZEU TECHNOLOGIES INC.	For Month End APRIL 2021	Date of Report May 10, 2021
Issuer Address 1000, SHERBROOKE WEST, SUITE 2700		
City/Province/Postal Code MONTREAL	Issuer Fax No. ()	Issuer Telephone No. ()
Contact Name NEHA TALLY	CORPORATE SECRETARY	Contact Telephone No.
Contact Email Address NEHA_TALLY@DUMASBANCORP.COM	Web Site Address www.zeuniverse.com	