



FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ZEU CRYPTO NETWORKS INC.** (the "Issuer").

Trading Symbol: **ZEU**

Number of Outstanding Listed Securities: **24,645,562**

Date: **5 May 2020**

1. Report on Business

ZeU is a forward-thinking Canadian technology company that provides the foundation for the next generation of private and secure communication. Our technology maximizes transparency, security and scalability as well as big data management. Our strategy is to monetize blockchain distributed ledger technology transactions in diverse sectors such as payment, gaming, data, and healthcare.

2. Other Corporate Matters

Covid-19 Impacts Assessment and New Member of the Board of Directors

On April 3, 2020, the Company provided an assessment of the impacts on its operations and business development of the COVID-19 pandemic. The Company has also appointed Jasseem Allybokus to its board of directors effective immediately. Jasseem is currently the CTO of the French multi-local marketing technology leader Visiperf and a network monetization specialist. He is an engineer by training and a serial entrepreneur with a passion for agile problem solving and data democratization. Jasseem has spent 13 years with small and large corporations on the technical and business fronts. He's the co-founder of ParkMyCar and Ecrilib and has worked with Air-France-KLM and SFR. Jasseem speaks four languages and holds a Master Degree from Universite de Paris-V (Descartes)

Annual & Interim Financial statements Postponed & Virtual Shareholders Meeting

On April 28, 2020, the Company informed its shareholders that it elected to use the provisions of BC Instrument 51-515 in order to postpone the filings of its 2019 annual audited financial statements and interim financial statements for the first quarter of 2020. At this time, the Corporation expects to file the Documents within the 45 days delay granted.

The Corporation has also initiated the organization of its annual shareholders' meeting (AGM). Due to the COVID-19 situation, this AGM will be held virtually using the encrypted communication infrastructure of its partners, in collaboration with its transfer agent, Computershare, and governed by national regulations. The Corporation expects to hold its shareholders' meeting on or around August 13, 2020.

Status of Other Holdings

(As per April 30, 2020, under Mark-to-Market Method)

Kamari Coin (KAM) Digital Assets

24,000,000 Token	CA\$0.561	\$13,464,000
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1/30th released from escrow every month and on certain conversion, 58.3% currently released.

Summary of Activities

- **New products or services developed or offered**

Development work started on a 3rd product of the Mula suite (Encrypted video-conferencing and virtual office. Planning done for a BaaS connector for third-party developers).

Second build of MulaMail Beta version deployed.

Seven games completed and beta-test-ready awaiting legal opinion and licenses if needed for deployed on testnet.

Developer resources moved to work on social distancing mobile application that connects with the infectious diseases tracking capabilities of the Healthcare SaaS/BaaS in development.

Development resources planned to be moved to Borealis EHF production version of its DEX Decentralised Markets.

- Details of any products or services that were discontinued. NONE IN APRIL 2020
- New business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc.
- Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. NONE IN APRIL 2020
- Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. NONE IN APRIL 2020
- Acquisition of new customers or loss of customers. NONE IN APRIL 2020
- New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. NONE IN APRIL 2020



- Employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. NOT APPLICABLE
- Labour disputes and resolutions of those disputes, if applicable. NOT APPLICABLE
- Legal proceedings to which the Issuer became a party, and its present status NONE IN APRIL 2020
- Indebtedness incurred or repaid by the Issuer NONE IN APRIL 2020
- Details of any securities issued and options or warrants granted. NONE IN APRIL 2020
- Loans to or by Related Persons. NONE IN APRIL 2020
- **Management and Board is as follows**
 - Frank Dumas, President, CEO & Director
 - Mark Billings, CFO & Director
 - Neha Tally, Corporate Secretary & Director
 - Jean-Philippe Beaudet, CTO & Director
 - Fenglian (Frances) Xu, Director
 - The Honorable Lord Timothy Edward Razzall, Director
 - Yuming (Oliver) Qian, Chief Architect
 - Jasseem Allybocus, Director

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.



Dated 5 MAY 2020

NEHA TALLY

CORPORATE SECRETARY

Neha Edah Tally

Signature

Issuer Details Name of Issuer ZeU Crypto Networks Inc. dba as ZeU Technologies		For Month End APRIL 2020	Date of Report 5 MAY 2020
Issuer Address 230 RUE NOTRE DAME WEST			
City/Province/Postal Code MONTREAL, H2Y 1T3	Issuer Fax No. ()	Issuer Telephone No. ()	
Contact Name NEHA TALLY	CORPORATE SECRETARY	Contact Telephone No.	
Contact Email Address NEHA_TALLY@DUMASBANCORP.COM	Web Site Address www.zeucrypto.io		