

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Zeus North America Mining Corp.**(the "Issuer" or "Company").

Trading Symbol: **ZEUS**

Number of Outstanding Listed Securities: **93,207,498**

Date: **April 7, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is in the business of mineral exploration. The Company is focused on its exploration properties in the state of Idaho known as the: Cuddy Mountain; Selway; and Great Western properties, respectively. The Idaho properties consist of 101 (Cuddy Mountain), 57 (Selway) and 38 (Great Western) lode mining claims respectively and cover a cumulative area of

approximately 4,200 acres. The Company's flagship Cuddy Mountain Property is adjacent to Hercules Metal Corp.'s' Leviathan Copper Porphyry discovery. More recently, the Company entered into an option agreement to acquire a 90% interest in the Delker and Bulls Eyes copper-gold properties in Nevada.

2. Provide a general overview and discussion of the activities of management.

During the month of March 2026, management's activities consisted of financing and general management and administrative matters.

On March 10, 2026, the Company closed the first tranche of a non-brokered private placement and issued 21,720,000 units at a price of \$0.10 per unit for gross proceeds of \$2,172,000. Each unit consisted of one common share and one-half of one share purchase warrant of the Company. Each share purchase warrant entitles the holder to purchase one common share at a price of \$0.15 per common share until March 10, 2028. In connection with the first tranche, the Company paid \$155,660 cash and issued 1,481,600 broker warrants to finders as a finders' fee. Each broker warrant entitles the holder to purchase one common share at a price of \$0.15 per common share until March 17, 2028.

On March 17, 2026, the Company closed the final tranche of a non-brokered private placement and issued 4,035,000 units at a price of \$0.10 per unit for gross proceeds of \$403,500. Each unit consisted of one common share and one-half of one share purchase warrant of the Company. Each share purchase warrant entitles the holder to purchase one common share at a price of \$0.15 per common share until March 17, 2028. In connection with the final tranche, the Company paid \$29,280 cash and issued 242,800 broker warrants to finders as a finders' fee. Each broker warrant entitles the holder to purchase one common share at a price of \$0.15 per common share until March 17, 2028.

On March 31, 2026, the Company filed its unaudited condensed interim consolidated financial statements and management's discussion and analysis for the three months ended January 31, 2026 and 2025.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report during the month of March 2026.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report during the month of March 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report during the month of March 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of March 2026.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report during the month of March 2026.

8. Describe the acquisition of new customers or loss of customers.

None to report during the month of March 2026.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report during the month of March 2026.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report during the month of March 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report during the month of March 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during the month of March 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

During the month of March 2026, the Company repaid \$670,000 in loans and interest payable of \$24,565.45.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common Shares	21,720,000	The securities were issued on March 10, 2026 pursuant to a private placement (see item 2 for more details).	The net proceeds will be used for exploration programs on the Company's Idaho and Nevada copper silver projects and for general working capital.
Warrants	12,341,600	The securities were issued on March 10, 2026 pursuant to a private placement (see item 2 for more details).	The net proceeds will be used for exploration programs on the Company's Idaho and Nevada copper silver projects and for general working capital.
Common Shares	4,035,000	The securities were issued on March 17, 2026 pursuant to a private placement (see item 2 for more details).	The net proceeds will be used for exploration programs on the Company's Idaho and Nevada copper silver projects and for general working capital.
Warrants	2,260,300	The securities were issued on March 17, 2026 pursuant to a private placement (see item 2 for more details).	The net proceeds will be used for exploration programs on the Company's Idaho and Nevada copper silver projects and for general working capital.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None to report during the month of March 2026.

16. Provide details of any changes in directors, officers or committee members.
None to report during the month of March 2026.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
18. **Trends and risks which may impact the Issuer are detailed on pages 34 to 40 in section 17 "Risk Factors" of the Issuer's Form 2A Listing Statement dated December 8, 2022, and Management's Discussion and Analysis of the Issuer's Financial Condition and Results of Operations for the three months ended January 31, 2026 and 2025, dated March 31, 2026, available for viewing under the Issuer's profile on the SEDAR+ (www.sedarplus.ca) and on the Issuer's Disclosure Page on the Canadian Securities Exchange's website (www.thecse.ca).**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 7, 2026.

Dean Besserer
Name of Director or Senior
Officer

/s/ "Dean Besserer"
Signature
CEO & Director
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Zeus North America Mining Corp.	March 2026	26/04/07
Issuer Address		
1100 – 1199 West Hastings Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6E 3T5	(604) 684-0642	(604) 684-6730
Contact Name	Contact Position	Contact Telephone No.
Dean Besserer	CEO & Director	(604) 684-6730
Contact Email Address	Web Site Address	
dean@zeusminingcorp.com	www.zeusminingcorp.com	