

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Yooma Wellness Inc. (the "Issuer").

Trading Symbol: YOOM

Number of Outstanding Listed Securities: 44,759,888

Date: March 5, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

General

On February 10, 2021, the Issuer completed its previously announced plan of arrangement (the "Arrangement") that resulted in the reverse takeover of the Issuer (formerly Globalive Technology Inc. ("GTI")) by Yooma Corp. ("Yooma PrivateCo") under the terms and conditions of the arrangement agreement dated December 16, 2020 between GTI and Yooma PrivateCo pursuant to which GTI and Yooma PrivateCo were amalgamated and continued as one corporation.

In connection with the Arrangement, among other things:

1. GTI completed a spin-out of its material assets and liabilities, other than certain cash required to remain in the company under the Arrangement Agreement, to GT Holdings Corp., a newly formed company related to GTI ("SpinCo"), in consideration for non-voting common shares of SpinCo (the "SpinCo Non-Voting Shares");
2. holders of the common shares of Yooma PrivateCo (the "Former Yooma Shares") received 1.1186 common shares of the Issuer (the "Shares") for each Former Yooma Share held; and
3. holders of the common shares of GTI (the "GTI Shares") received one Share and one SpinCo Non-Voting Share for each GTI Share held.

In connection with the Arrangement, the GTI Shares were delisted from the TSX Venture Exchange at the close of trading on Tuesday, February 9, 2021 and trading commenced on the Canadian Securities Exchange on February 11, 2021 under the symbol "YOOM".

Recent Developments

On February 25, 2021, the Issuer announced the launch of MYO Plant Nutrition in the China market under the terms of its licensing agreement (the "Licensing

Agreement”) with EMMAC Life Sciences (“EMMAC”) on BorderX Lab’s China cross-border eCommerce app, Beyond.

Subsequently, on March 2, 2021, the Issuer announced that it had entered into an agreement with EMMAC to acquire certain wellness brands from EMMAC (the “EMMAC Acquisition”), including MYO, Blossom, Hello Joya and What the Hemp, each of which had previously been licensed to the Issuer under the terms of the Licensing Agreement, pursuant to the terms of a business sale agreement between, among others, the Issuer and EMMAC (the “EMMAC Sale Agreement”). The total purchase price under the EMMAC Sale Agreement is approximately US\$8.1 million, payable by issuance of 7,459,981 Shares at a price per Share of C\$1.38, being the 5-day volume-weighted average price of the Shares as of the date of announcement of the EMMAC Acquisition. See the Issuer’s Form 9 dated March 2, 2021 for further information in respect of the EMMAC Acquisition.

2. Provide a general overview and discussion of the activities of management.

Management continues to seek new strategic opportunities to create shareholder value. Please refer to question #1 for further information.

As set forth in the Issuer’s Listing Statement dated February 10, 2021, the Issuer:

- completed the Arrangement and began trading on the CSE;
- appointed Lorne Abony, Anthony Lacavera, Antonio Costanzo, Michael Young and Jordan Greenberg to the Issuer’s board of directors;
- named Jordan Greenberg President, Chief Financial Officer and Secretary of the Issuer;
- named Ron Wardle Chief Executive Officer of the Issuer;
- appointed RSM Canada LLP as the auditor of the Issuer; and
- adopted the New Equity Incentive Plan (as defined in the Listing Statement) as the equity incentive plan of the Issuer.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See Recent Developments in the response to Question 1. The sale price in respect of the EMMAC Acquisition was negotiated through an arm's length negotiation between the parties and was reviewed, recommended and approved by a special committee consisting of independent directors of the Issuer, who advised the Issuer they had no material interest in the vendors under the EMMAC Acquisition or the underlying acquisition itself. Although no consideration was paid to or received by any Related Person under the terms of the EMMAC Acquisition, as set out in the Issuer's Form 9 filed in connection with announcement of the EMMAC Acquisition, certain of the Issuer's directors (being Lorne Abony, Anthony Lacavera and Antonio Costanzo) are either directors, officers or shareholders owning more than 0.5% of EMMAC and recused themselves from discussions in connection with the EMMAC Acquisition and did not form part of the special committee established to approve the EMMAC Acquisition.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

See Recent Developments in the response to Question 1.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	44,759,888	Issued February 10, 2021 upon closing of the Arrangement	N/A
Options to purchase common shares	1,930,662	Issued February 10, 2021 upon closing of the Arrangement as described in the Listing Statement	N/A
Restricted Share Units	579,590	Issued February 10, 2021 upon closing of the Arrangement as described in the Listing Statement	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

In connection with the closing of the Arrangement, each of the former GTI directors and officers ceased to be directors and officers of the Issuer as of February 10, 2021 and were replaced with the following appointees:

Directors

- **Lorne Abony (Chairman)**
- **Anthony Lacavera**
- **Antonio Costanzo**
- **Michael Young**
- **Jordan Greenberg**

Officers

- **Jordan Greenberg (President, Chief Financial Officer and Secretary)**
- **Ron Wardle (Chief Executive Officer)**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2021.

Jordan Greenberg
Name of Director or Senior
Officer

(signed) "Jordan Greenberg"
Signature

Director & President
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Yooma Wellness Inc.		February 2021	YY/MM/D March 5, 2021
Issuer Address 900, 135 Yorkville Ave.			
City/Province/Postal Code Toronto, ON M5R 0C7		Issuer Fax No. N/A	Issuer Telephone No. (416) 419-7046
Contact Name Jordan Greenberg		Contact Position President	Contact Telephone No. 416-419-7046
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