

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Yukon Metals Corp. (the "Issuer").

Trading Symbol: YMC

Number of Outstanding Listed Securities: 114,309,329

Date: May 5, 2026

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Not applicable.*

2. Provide a general overview and discussion of the activities of management.

*The Issuer is a mineral exploration company focused on exploring the mineral properties owned by its subsidiary Lapie Mining Inc. The properties include AZ, Barite Mountain, Birch, Carter Gulch, Clea, Eva, Expo, Fairway, Faro North, Fox, Gem, KLM, Star River, Nut, Pete, Risby, Talbot, and the Venus claims and crown grants located in the Yukon (the "Properties").*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*The Issuer has released its results for the 2025 diamond drilling program at the Star River Property. The 2025 drill campaign focused on testing the down-dip and along-strike extensions of gold and silver-bearing veins exposed at surface within the F2, F3 and Saddle zones. Holes successfully correlated geology with geophysical surveys, including electromagnetics, gravimetry and drone magnetics defining a 1-kilometre-long structural mineralized corridor containing multiple exploration targets.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not applicable.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

*Not applicable*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not applicable*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*The issuer entered into an option agreement with Yukon geologist and prospector Ryan Burke to acquire a 100% interest in the Sumo Copper-Group property which is about 10 kilometres from the Company's Birch Project.*

8. Describe the acquisition of new customers or loss of customers.

*Not applicable.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Not applicable.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Lindsay Wilson was appointed as Vice President, Investor Relations & Communications.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*During April 2026, no indebtedness was incurred or repaid outside of the normal course of operations.*

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

*There were no loans to or by Related Persons in the reporting month.*

16. Provide details of any changes in directors, officers or committee members.

*Not applicable.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

*The trends and risks which are likely to impact the Issuer are detailed in the “Risk Factors” section of the Issuer’s Form 2A Filing Statement dated May 30, 2024.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2026.

Jim Coates

Name of Director or Senior  
Officer

(s)

  
Signature

President, CEO and Director  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer		YY/MM/D
Yukon Metals Corp.	April 30, 2026	2026/05/05
Issuer Address		
1290 – 625 Howe Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 2T6		1-(867)-336-2606
Contact Name	Contact Position	Contact Telephone No.
Jim Coates	President, CEO and Director	1-(867)-336-2606
Contact Email Address	Web Site Address	
<a href="mailto:jimcoates@yukonmetals.com">jimcoates@yukonmetals.com</a>	N/A	