

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Xcite Uranium Inc.** (the "Issuer").

Trading Symbol: **XRI**

Date: **June 4, 2026**

### 1. New Options Granted:

#### Options

Date of Grant: June 4, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Robert Seguin	Consultant	No	400,000	\$0.19	June 4, 2028	No

Total Number of Options granted: 400,000.

Other Presently Outstanding Options:

**Options:**

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Chris Cooper	100,000	\$0.10	November 22, 2021	November 22, 2026
Daryn Gordon	100,000	\$0.10	November 22, 2021	November 22, 2026
Etienne Gouin-Proulx	100,000	\$0.10	November 22, 2021	November 22, 2026
Kim Oishi	100,000	\$0.10	November 22, 2021	November 22, 2026
Jean-Francois Meilleur	500,000	\$0.13	January 11, 2024	January 11, 2029
Jean-Francois Meilleur	1,400,000	\$0.14	February 3, 2026	February 3, 2031
Etienne Gouin-Proulx	1,000,000	\$0.14	February 3, 2026	February 3, 2031
Kim Oishi	200,000	\$0.14	February 3, 2026	February 3, 2031
Chris Cooper	400,000	\$0.14	February 3, 2026	February 3, 2031
Daryn Gordon	200,000	\$0.14	February 3, 2026	February 3, 2031
Michael Badeni	1,200,000	\$0.14	February 3, 2026	February 3, 2031
Brad Scharfe	200,000	\$0.14	February 3, 2026	February 3, 2031
Carl Desjardins	300,000	\$0.14	February 3, 2026	February 3, 2031
<b>TOTAL</b>	<b>5,800,000</b>			

(1) Set out number of optioned shares for each grant with different terms.

**3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. December 12, 2023.
- (b) State the date of the news release announcing the grant. June 4, 2026.
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 79,477,474 Common Shares.
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to Options, including new Options, amended Options and other presently outstanding Options. 7.80%.

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- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 1,747,747.
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

**4. Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated June 4, 2026.

Jean-Francois Meilleur  
Name of Director or Senior  
Officer

"Jean-Francois Meilleur"  
Signature

President and CEO  
Official Capacity