

## FORM 10

### NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)<sup>1</sup>

Name of Listed Issuer: **Xcite Uranium Inc. (“Xcite”, the “Issuer” or the “Company”)**

Trading Symbol: **XRI**

Issued and Outstanding Securities of the Issuer Prior to Transaction: **79,477,474**

Date of News Release Fully Disclosing the Transaction: **June 4, 2026**

#### 1. **Transaction**

Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

**Xcite executed a consulting agreement (the “Agreement”) with Westmount Capital dated as of the date hereof. Under the Agreement, Westmount Capital will provide the Company with European investor relations services, including exposure and introductions to European investors, family offices, institutional brokers, analysts and institutional fund managers, and companies and entrepreneurs investing in the mining sector in general across Europe.**

**The initial term of the Agreement will run from June 4, 2026 to August 31, 2027. The Agreement will automatically renew for a subsequent 12 month term unless either party provides notice of termination at least three months before such renewal. As compensation for the services, the Company will pay Westmount Capital 6,000 Swiss Francs (approximately Cdn\$10,550) per month under the Agreement. The Company has also issued 400,000 stock options to Robert Seguin (Westmount Capital’s principal), with 100,000 options three months after issuance and an additional 100,000 options vesting each three months thereafter, each option exercisable for one common share of the Company at an exercise price of \$0.19 for a period of two years.**

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<sup>1</sup> If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

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**Westmount Capital is a Switzerland-based investor relations and capital markets advisory firm specializing in connecting growth-oriented public companies with European investors. Leveraging its extensive network of institutional and private investors across Europe, Westmount Capital provides strategic investor outreach, market awareness programs, and corporate communications services designed to enhance visibility, strengthen shareholder engagement, and support long-term value creation. Westmount Capital can be reached at: 9, rue de Candolle, 1205 Geneva, Switzerland, [Robert.sequin@westmountcapital.com](mailto:Robert.sequin@westmountcapital.com), +41.22.908.30.90. To the Company's knowledge, neither Westmount Capital nor its principal hold any securities of the Company other than the stock options issued under the Agreement.**

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:
  - (a) Total aggregate consideration in Canadian dollars: **\$158,250 plus applicable taxes.**
  - (b) Cash: **\$158,250 plus applicable taxes.**
  - (c) Other: **400,000 stock options.**
  - (d) Work commitments: **N/A.**
3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). **Arm's length negotiation.**
4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: **N/A**
5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: **N/A**
6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.): **N/A**
  - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control

over 20% or more of the voting shares if known to the Issuer): \_\_\_\_

\_\_\_\_\_.

(b) Cash \_\_\_\_\_.

(c) Other \_\_\_\_\_.

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship.

**N/A**

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. **N/A**

2. **Development – N/A**

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: \_\_\_\_\_

3. **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated June 4, 2026

Jean-Francois Meilleur  
Name of Director or Senior  
Officer

"Jean-Francois Meilleur"  
Signature

President and CEO  
Official Capacity