

XTM to Offer Micro-Credit and Credit-Score Build/Repair to its Today™ Card Holders

TORONTO, Dec. 3, 2020 /CNW/ - XTM, Inc. ("XTM" or the "Company") (CSE:PAID) (FSE:7XT), a Toronto-based Fintech company in the neo banking space, providing mobile banking and payment solutions around the world is pleased to announce its plan to offer micro-credit to its Today™ Cardholder community. The Today program has been adopted and rolled out to thousands of hospitality, personal care and food delivery staff through their employers as a way of eliminating cash from the gratuity and earnings disbursement ecosystem.



XTM's Today Card and Mobile App to offer Micro-Credit and Credit-Score Tools (CNW Group/XTM Inc.)

This micro-credit product delivers an overdraft protection on a subscription model and reports the good repayment history to the bureaus thereby increasing the subscribers' credit score. With an opt-in via the Today mobile app, each subscriber will be given access to their credit score in real-time and in-app credit-building tips to help increase their credit score. The service will be offered free of charge for the first 60-days followed by a small monthly subscription fee. Repayment of the overdraft is made each time the user receives a new deposit from their employer. The Company is in beta stage and expects a full roll-out by Q2 2021.

"Our Today users are a dynamic group of people looking to enhance their credit score, enabling them to take advantage of credit opportunities such as loans and mortgages," said Marilyn Schaffer, CEO, XTM. "XTM is a Fintech innovator and we are committed to our roadmap of driving exceptional value to our users. This announcement reflects our response to our users' quest for financial inclusion."

About XTM Inc.

XTM, www.xtminc.com is a Toronto-based fintech innovator in the challenger banking space helping business and workers alike expedite earnings payout and reduce or eliminate banking fees. We are a global card issuer and payment specialist providing free technology to business to automate and expedite worker payouts that can eliminate cash. XTM integrates businesses to a payment ecosystem that is coupled with a free mobile app and Mastercard debit card with free banking features. XTM drives enterprise value and creates a positive user experience.

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (the "forward-looking statements"), within the meaning of applicable Canadian securities legislation, including expected performance of XTM, the expectation that the Vert credit business will launch in the expected timeline, the program will be successful, XTM can obtain the necessary credit facilities, users will continue to use the program or that any business will actually private label the program. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur.

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