

**XPHYTO THERAPEUTICS CORP.**

June 3, 2020

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, Ontario, M5X 1E1

Dear Sirs/Mesdames:

**Re: XPhyto Therapeutics Corp. (the “Company”)  
Issuance of Common Shares on June 3, 2020**

---

Pursuant to Section 3.3(a) of Policy 6 of the Canadian Securities Exchange, we advise that the Company has agreed to issue an aggregate of up to 500,000 Common Shares pursuant to a development, technology purchase and license agreement dated April 19, 2020 (the “**Agreement**”). 50,000 Common Shares were issued on June 3, 2020, and the balance will be issued upon completion or development of certain milestones as set out in the Agreement.

The terms of the issuance are outlined in the Company’s Form 9 – *Notice of Proposed Issuance of Listed Securities* dated June 3, 2020.

Yours very truly,

**XPHYTO THERAPEUTICS CORP.**

“Hugh Rogers”

Hugh Rogers  
Chief Executive Officer