



## **AMP German Cannabis Group Announces Trade Financing for the Import of EU-GMP Medical Cannabis into Germany**

BERLIN, Germany, April 3<sup>rd</sup>, 2020 – AMP German Cannabis Group Inc. (“AMP”) (CSE: XCX), (Frankfurt: C4T, ISIN: CA00176G1028) is pleased to announce that it has successfully increased the loan amount it can borrow on its drawn down loan facility announced on December 3<sup>rd</sup>, 2018 from €500,000 to €1,000,000 to finance trade receivables from the import of medical cannabis from the Netherlands in the coming weeks. The amended drawdown facility will mature December 31, 2021, and borrowed amounts can be repaid at any time without penalty.

AMP has also closed its non-brokered private placement announced on January 8<sup>th</sup>, 2020, which raised total gross proceeds of \$867,500 through the issuance of 3,470,000 common shares at a subscription price of \$0.25 per share in the first tranche closing announced on March 6<sup>th</sup>, 2020.

Mr. Alex Blodgett, CEO of AMP, commented: "We appreciate the support of our banking partner for increasing our loan facility. Accordingly, we decided not to accept further subscriptions for our private placement to avoid unnecessary dilution. In addition, due to strong demand for medical cannabis, we will be strengthening our distribution in Germany by adding additional pharmaceutical wholesalers as we begin imports from the Netherlands and Canada."

### **About AMP German Cannabis Group Inc.**

AMP German Cannabis Group is a specialized importer of EU-GMP medical cannabis into Germany. For more information, please visit: [www.amp-eu.com](http://www.amp-eu.com).

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