

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: **eXeBlock Technology Corporation (“eXeBlock” or “Issuer”)**

Trading Symbol: **XBLK**

Number of Outstanding Listed Securities: **61,441,531 common shares**

Date: **December 4, 2018**

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*On November 9, 2017, eXeBlock received Final Receipt for its Long Form Prospectus from the British Columbia Securities Commission.*

*The Company was approved for listing of its common shares on the CSE and commenced trading under the symbol “XBLK” on November 16, 2017.*

2. Provide a general overview and discussion of the activities of management.

*At its core, the Company remains focused on continuing to build the critical mass required to develop decentralized applications (DApps) and to generate revenues based on pay per use transaction fees. DApps being developed or under consideration for development by eXeBlock have global reach and, in many cases the advantage of being first to market.*

*eXeBlock recently appointed Jamie Davison as the new President and Chief Executive Officer of the Company. Mr. Davison is a recognized leader in the technology industry and brings extensive operations and corporate experience to the team, highlighted by a strong track record of value creation and depth of knowledge in commercializing innovation technology.*

*Since joining the Company, Davison has been active in the market on several fronts, connecting with partners and exploring go to market opportunities for eXeBlock’s range of products. He is in the process of identifying a path to monetization and defining a business plan that encompasses a clear and viable direction for the company.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*eXeBlock announced that it has completed work on its Sidechain DApp which will solve the problem of inter-blockchain transfer of value. Sidechaining is any mechanism that allows tokens from one blockchain to be used securely within a completely separate blockchain – but moved back to the original chain, if necessary.*

*eXeBlock's Sidechain DApp enables transfers from the Bitcoin blockchain to the PeerPlays blockchain without any centralized entity in the form of a unified server. With continued development, the DApp can be easily modified to facilitate transfers on any DPOS (Delegated Proof of Stake) blockchain such as EOS, STEEM, Bitshares and others. The Cross Chain Consensus Protocol (CCCP) ensures that the communication between blockchains maintains a decentralized mechanism for superior security and connectivity of blockchains regardless of their consensus. Some of the applications include enabling DApps in one blockchain to utilize a crypto-currency in another or enabling blockchains to scale their transactional capabilities.*

*In the last few months, eXeBlock has also completed work on 50/50 Labs, the world's first blockchain 50/50 fundraising platform to be hosted on a public blockchain. The 50/50 DApp has taken longer than expected to complete but has had a number of improvements made to the graphical interface and the overall user experience. A more detailed strategy to monetize 50/50 Labs is now being prepared and discussions have commenced with several companies in the lottery and charity space worldwide.*

*The decentralized application enables any eligible organization to set up and execute local, as well as global, fundraising campaigns with just a few clicks*

*In addition, eXeBlock announced the development of a new Blockchain platform "eXeChain". The platform is designed to support and run Solidity (Ethereum) smart contracts at 1,000 times faster than the Ethereum based blockchain platform and will also support WASM (EOS) smart contracts. "Developers will be able to develop DApps more efficiently and at lower costs using eXeChain. This will create a scalable "execution" path to mass markets by supporting current Ethereum and EOS blockchains in earlier stages of development. eXeBlock will be releasing a white paper and MVP describing the features of the new blockchain in the coming weeks," said Jamie Davison, President and CEO, eXeBlock.*

*eXeChain will incorporate Sidechain technology that will enable native Bitcoin owners to transact on the platform. This will open up new possibilities for high*

value smart contracts. The addition of an Ethereum Sidechain will also enable all tokens that currently reside in ETH to transact over eXeChain. eXeChain will incorporate an advanced consensus mechanism called Gamified Proof of Stake for greater security and better incentives for network participants.

More features and technology insights will be presented in a webinar later this month, details to be posted on the Company's website and via social media. The Company is also in discussions with several third-party organizations interested in launching decentralized applications on a blockchain platform.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not applicable.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Not applicable.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not applicable.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*Not applicable.*

8. Describe the acquisition of new customers or loss of customers.

*Not applicable.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*See the Non-offering Prospectus, dated November 9, 2017, for the Company's business description and other information.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Please refer to item 2 above with respect to the Company's appointment of Mr. Jamie Davison as President and Chief Executive Officer.*

*The Company is pursuing an aggressive personnel plan targeted at building a critical mass of blockchain talent. The development team located in Debert, Nova Scotia continues to expand. In addition, the Company has engaged an international firm which has a team of fifteen additional software developers dedicated to working on eXeBlock's blockchain DApps and related technologies.*

*The Company continues to build its professional sales and delivery teams focused on helping organizations and the wider developer community adopt blockchain technology to address business challenges.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable.*

14. Provide details of any securities issued and options or warrants granted.

*None.*

15. Provide details of any loans to or by Related Persons.

*Not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*See item 2 above with respect to the appointment of Mr. Jamie Davison as eXeBlock's new President and Chief Executive Officer.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's markets) or political/regulatory trends.

*eXeBlock is a designer of custom, state-of-the-art blockchain based software applications that provide profitable, secure and efficient operating solutions to businesses and markets globally. eXeBlock is one of the first Canadian public companies focused on the development of disruptive decentralized applications using blockchain technology.*

## 18. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated – December 4, 2018.

Rob Randall  
Name of Director or Senior  
Officer

(Signed) *Rob Randall*  
Signature

CFO & Corporate Secretary  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>eXeBlock Technology Corporation</b>	For Month End <b>November, 2018</b>	Date of Report YY/MM/D <b>18/12/4</b>
Issuer Address <b>Suite 280, 1090 West Georgia Street</b>		
City/Province/Postal Code <b>Vancouver, British Columbia, V6E 3V7</b>	Issuer Fax No. <b>(604)684-5973</b>	Issuer Telephone No. <b>(604) 899-0106</b>
Contact Name <b>Jamie Davison</b>	Contact Position <b>President &amp; CEO</b>	Contact Telephone No. <b>(902) 719-9908</b>
Contact Email Address <b>jdavison@exeblock.com</b>	Web Site Address <b>www.exeblock.com</b>	