FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **eXeBlock Technology Corporation ("Company","eXeBlock" or "Issuer")**

Trading Symbol: **XBLK**

Number of Outstanding Listed Securities: **53,539,031 common shares**

Date: **August 5, 2022**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Company is continuing to progress its Merger Agreement entered as of December 4, 2020 (the "Definitive Agreement") with Nodalblock Canada Holdings Inc. ("Nodalblock") and eXeblock Technology Inc. ("eXeBlock Subco"), a wholly owned subsidiary of eXeBlock, pursuant to which eXeBlock will indirectly acquire all the issued and outstanding shares of Nodalblock, in a 'three-cornered' amalgamation which will result in a reverse takeover of eXeBlock (the "Transaction"). During the Transaction Nodalblock will continue to federal jurisdiction and amalgamate with eXeBlock Subco and all the outstanding common shares of Nodalblock will be exchanged for common shares of eXeBlock on the basis of one post-Consolidation (as defined below) common share of eXeBlock for each one post-Split (as defined below) Nodalblock common share held and then cancelled. Upon completion of the Transaction, eXeBlock will, subject to corporate and CSE approval, change its name to "Oaro Technology Corporation" or such other name as may be approved (the "Resulting Issuer"). The Resulting Issuer will continue the business of Nodalblock.

   Pursuant to the terms of the amended Definitive Agreement:

   - *eXeBlock shall consolidate its common shares on the basis of one (1) post-consolidation common shares of eXeBlock for each 10.6 pre-consolidation common shares of eXeBlock (the "Consolidation").*
   - *Nodalblock shall continue under the Federal laws of Canada;*
   - *Nodalblock is completing a private placement of $2.5 million.*
   - *After the Consolidation, eXeBlock shall effectively acquire each of the issued and outstanding Nodalblock shares, in exchange for one post-consolidation common share of eXeBlock pursuant to the amalgamation described below;*
   - *eXeBlock Subco and Nodalblock will amalgamate to form "Oaro Technology Inc." ("Amalco").*

- *Nodalblock shareholders shall receive one eXeBlock post-consolidation share for each Nodalblock share held.*
- *Holders of Nodalblock options and warrants will acquire equivalent options and warrants in eXeBlock.*
- *Amalco shall become a wholly owned subsidiary of eXeBlock.*
- *eXeBlock will, subject to corporate and CSE approval, change its name to "Oaro Technology Corporation" and form the Resulting Issuer. The Resulting Issuer will continue the business of Nodalblock.*

As a result, eXeBlock will effectively acquire Nodalblock, and the shareholders of Nodalblock will upon closing own approximately 92% of the Resulting Issuer, subject to dilution from the Concurrent Financing described below.

Conditions of Closing

Completion of the Transaction is subject to a number of conditions, including but not limited to:

- *the parties receiving all requisite regulatory approval, including the approval of the CSE, and any third-party approvals and authorizations.*
- *completion of the Concurrent Financing.*
- *completion of confirmatory due diligence by eXeBlock and Nodalblock.*

At the Effective Time of the Transaction Amalco will become a wholly owned subsidiary of the Resulting Issuer and Nodalblock Subco will become a wholly owned subsidiary of Amalco. The Resulting Issuer will be subject to the Business Corporations Act (British Columbia).

The Transaction has taken a longer period of time to conclude than initially anticipated, as Oaro has embarked on a new line of business for the development and delivery of Non-Fungible Tokens ("NFTs"), and on September 1, 2021 hired a new Chief Executive Officer, Mr. Garry Harrison, to enhance the Oaro leadership team and product line.

2. Provide a general overview and discussion of the activities of management.

   See items 1 and 3.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   Nodalblock is a private company formed under the laws of Nova Scotia and operating under the trademark OARO, it connects people to their identities and their information with digital security solutions for Global enterprises including elevated skin temperature screening, photo authentication, facial recognition, paperless ticketing, secure entry solutions and creation of inalterable records. Nodalblock operates in North America from its head office in Halifax Nova Scotia and in Europe through a wholly owned subsidiary incorporated in Spain,

Nodalblock S.L. ("Nodalblock Subco") located in Madrid Spain. Nodalblock's list of customers includes international banks, insurance companies, airports, large manufacturers and the Canadian government.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   See items 1 and 3.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Not applicable.

8. Describe the acquisition of new customers or loss of customers.

   Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Pursuant to the terms of the Definitive Agreement, Nodalblock will complete private placement(s) of its securities at a value of not less than $1,000,000 or such other amount agreed agreeable to eXeBlock and Nodalblock at a valuation per share on market terms prior to completion of the Transaction (the "Concurrent Financing"). It is intended that any Nodalblock Shares issued pursuant to the Concurrent Financing will be exchanged for shares of eXeBlock, and ultimately the Resulting Issuer as part of the Transaction.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Mr Marshall has resigned from the Company. Ian Klassen, a Company Director, has assumed the role of Interim President & CEO and Robert Randall, who currently serves as the Company's CFO, has been appointed as a Director.

Pursuant to the terms of the Definitive Agreement, the board of directors of the Resulting Issuer upon completion of the Transaction shall consist of seven directors, being the current six-member Board of Nodalblock and one mutual appointment that is acceptable to eXeBlock. In addition, the Chief Executive Officer, the Chief Financial Officer of Amalco upon completion of the Transaction shall be the current CEO and CFO of Nodalblock.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's markets) or political/regulatory trends.

Not applicable.

18. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated – August 5, 2022.

Rob Randall
Name of Director or Senior Officer

(Signed) *Rob Randall*
Signature

CFO & Corporate Secretary
Official Capacity

Issuer Details Name of Issuer **eXeBlock Technology Corporation**	For Month End **June 2022**	Date of Report YY/MM/DD **22/08/05**
Issuer Address **Suite 280, 1090 West Georgia Street**		
City/Province/Postal Code **Vancouver, British Columbia** **V6E 3V7**	Issuer Fax No. **(902) 491-4281**	Issuer Telephone No. **(604) 899-0106**
Contact Name **Ian Klassen**	Contact Position **Interim President & CEO**	Contact Telephone No. **(604) 899-0106**
Contact Email Address **contact@exeblock.ca**	Web Site Address **www.exeblock.ca**	