# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: **eXeBlock Technology Corporation ("eXeBlock" or "Issuer")**

Trading Symbol: **XBLK**

Number of Outstanding Listed Securities: **61,441,531 common shares**

Date: **August 7, 2018**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   *On November 9, 2017, eXeBlock received Final Receipt for its Long Form Prospectus from the British Columbia Securities Commission.*

   *The Company was approved for listing of its common shares on the CSE and commenced trading under the symbol "XBLK" on November 16, 2017.*

2. Provide a general overview and discussion of the activities of management.

   *At its core, the Company remains focused on continuing to build the critical mass required to develop decentralized applications (DApps) and to generate revenues based on pay per use transaction fees. DApps being developed or under consideration for development by eXeBlock have global reach and, in many cases the advantage of being first to market.*

   *In addition, eXeBlock has recently appointed Mr. Jamie Davison as the new President and Chief Executive Officer of the Company. Mr. Davison replaces Mr. Ian Klassen who will remain a member of the Board of Directors and will continue to advise the Company on an ongoing basis.*

   *Mr. Davison brings extensive operating and executive leadership experience to the eXeBlock team, highlighted by a strong track record of value creation and depth of knowledge in commercializing innovative technology. Prior to joining eXeBlock, Mr. Davison served as Vice President, Innovation and Renewal at the Atlantic Lottery Corporation where he was responsible for managing and directing the Innovation group which was comprised of a research arm focused on the "Design Thinking" development process, a development team launching Minimum Viable Product's and internal innovation and culture initiatives. Mr. Davison, an Economics graduate from Acadia University, will be based in Halifax*

*where he will utilize his results driven skills to carry on the Company's business model of DApp development and commercialization.*

*The Company held its Annual General Meeting at 1969 Upper Water Street, Suite 2001, Purdy's Wharf Tower II, Halifax, Nova Scotia B3J 3R7 on July 6, 2018 at 2:00 pm Atlantic Standard Time (10:00 am PST).*

*See the Notice of the meeting, Form of proxy, and Management information circular on the Sedar website.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*eXeBlock is continuing to develop its own proprietary DApps and will develop DApps on blockchains for third parties. The Company expects to earn transaction fees from multiple DApps over time. To this end, eXeBlock has announced the development of its initial two proprietary DApps; 50/50 Labs, which is planned to be released publicly on the Peerplays blockchain in the near future, and Freedom Ledger, which is planned for release later in 2018.*

*Freedom Ledger is a blockchain technology that will facilitate transactions for users that do not hold a cryptocurrency account. The technology will enable consumers with traditional currency accounts to utilize various DApps.*

*eXeBlock is also developing its own proprietary Sidechain. "Sidechain" or "Sidechaining" is a term used to describe any mechanism that allows digital assets to be directly transferred between separate blockchains. To date, the only option available to users to convert cryptocurrencies such as Bitcoin to other digital assets such as tokens to transact on separate blockchains, has been to convert their Bitcoin to a token via third-party gateways or through centralized exchanges. eXeBlock's sidechain is being developed to reduce the time, cost and risk associated with such conversions.*

*The Company is also in discussions with several third-party organizations interested in launching decentralized applications on a blockchain platform.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not applicable.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   *Not applicable.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   *Not applicable.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   *Not applicable.*

8. Describe the acquisition of new customers or loss of customers.

   *Not applicable.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   *See the Non-offering Prospectus, dated November 9, 2017, for the Company's business description and other information.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    *Please refer to item 2 above with respect to the Company's appointment of Mr. Jamie Davison as President and Chief Executive Officer.*

    *The Company is pursuing an aggressive personnel plan targeted at building a critical mass of blockchain talent. The development team located in Debert, Nova Scotia continues to expand. In addition, the Company has engaged an international firm which has a team of fifteen additional software developers dedicated to working on eXeBlock's blockchain DApps and related technologies.*

*The Company continues to build its professional sales and delivery teams focused on helping organizations and the wider developer community adopt blockchain technology to address business challenges.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable.*

*14.* Provide details of any securities issued and options or warrants granted.

*None.*

15. Provide details of any loans to or by Related Persons.

*Not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*See item 2 above with respect to the appointment of Mr. Jamie Davison as eXeBlock's new President and Chief Executive Officer.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's markets) or political/regulatory trends.

*eXeBlock is a designer of custom, state-of-the-art blockchain based software applications that provide profitable, secure and efficient operating solutions to businesses and markets globally. eXeBlock is one of the first Canadian public companies focused on the development of disruptive decentralized applications using blockchain technology.*

## 18. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated – August 7, 2018.

Rob Randall
Name of Director or Senior Officer

(Signed) *Rob Randall*
Signature

CFO & Corporate Secretary
Official Capacity

| ***Issuer Details***<br>Name of Issuer<br><br>**eXeBlock Technology Corporation** | For Month End<br><br>**July, 2018** | Date of Report YY/MM/D<br><br>**18/08/07** |
|---|---|---|
| Issuer Address<br><br>**Suite 280, 1090 West Georgia Street** | | |
| City/Province/Postal Code<br><br>**Vancouver, British Columbia, V6E 3V7** | Issuer Fax No.<br><br>**(604)684-5973** | Issuer Telephone No.<br><br>**(604) 899-0106** |
| Contact Name<br><br>**Jamie Davison** | Contact Position<br>**President & CEO** | Contact Telephone No.<br><br>**(902) 719-9908** |
| Contact Email Address<br>**jdavison@exeblock.com** | Web Site Address<br>www.exeblock.com | |