

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **eXeBlock Technology Corporation (“Company”, “eXeBlock” or “Issuer”)**

Trading Symbol: **XBLK**

Number of Outstanding Listed Securities: **51,476,531 common shares**

Date: **September 10, 2019**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*The Company was inactive; investigating new opportunities.*

2. Provide a general overview and discussion of the activities of management.

*Management is Investigating new opportunities.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*Not applicable.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*On April 26, 2019, eXeBlock completed its previously announced transaction with Peerplays Blockchain Standards Association (“PBSA”), Data Security Node Inc., Fallout Complex Inc., 10353027 Canada Corporation (“10353027”), and Jonathan Baha’i. The Transaction was approved by the Company’s shareholders at the Company’s Annual and Special Meeting held April 2, 2019 (the “Meeting”). 99.7% of the Company’s shares voted at the Meeting were voted in favour of the special resolution approving the transaction and subsequently received all required regulatory approvals.*

*Material terms of the transaction include:*

- a) *Sale of software including 50/50 Labs, Sidechain and eXeChain (collectively, the “Software”) to PBSA for the payment to eXeBlock of \$250,000 in cash plus applicable taxes;*
  - b) *the assumption by PBSA of amounts owing by eXeBlock to a third party developer in the development of the Software totaling approximately US\$463,419;*
  - c) *the acquisition by the Company for no consideration of 9,965,000 common shares of eXeBlock held by 10353027, an entity wholly-owned by Jonathan Baha’i (which represents approximately 16.2% of the Company’s common shares outstanding) which have been cancelled;*
  - d) *the termination of the software development agreement between eXeBlock and PBSA and release by eXeBlock in any interest in any consideration, including any PPY tokens, if any, which were to be transferred as payment for software development under such agreement;*
  - e) *the forgiveness of amounts owing by eXeBlock to each of Data Security Node Inc., Fallout Complex Inc., and Jonathan Baha’i for certain equipment, furniture, fixtures and Company expenses totaling approximately \$74,912; and*
  - f) *the termination of the bunker lease between eXeBlock and Fallout Complex Inc.,*  
*(collectively, the “Transaction”).*
5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
- Not applicable.*
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
- In association with the Transaction described above, the Company has terminated its bunker lease with the Fallout Complex Inc. which had remaining lease commitments of approximately \$120,000. The Company has leased office space in Halifax, Nova Scotia.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*Not applicable.*

8. Describe the acquisition of new customers or loss of customers.

*Not applicable.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Not applicable.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Mr. Jamie Davison has resigned as President and Chief Executive Officer of the Company effective August 20, 2019. Mr. Ken Marshall has been appointed President and Chief Executive Officer.*

*Mr. Marshall has extensive experience in the Information Technology and Telecommunications Sectors, having served in various positions with Rogers Communications over the past 25 years. Most recently, Mr. Marshall was the Senior VP, National Residential Marketing – Toronto where he led the Wireline Marketing Group in launching Ignite TV, a fully internet-based delivery platform, to existing and new customers.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable.*

14. Provide details of any securities issued and options or warrants granted.

*Not applicable.*

15. Provide details of any loans to or by Related Persons.

*Not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*On July 3, 2019 eXeBlock appointed Mr. Ken Marshall to the Company's Board of Directors. Mr. Marshall is replacing Mr. Carl Sheppard who has served on the Company's Board since going public in 2017.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's markets) or political/regulatory trends.

*The Company is investigating new Technical Opportunities.*

## **18. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated – September 10, 2019.

Rob Randall  
Name of Director or Senior  
Officer  
  
(Signed) *Rob Randall*  
Signature  
  
CFO & Corporate Secretary  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/DD
<b>eXeBlock Technology Corporation</b>	<b>August, 2019</b>	<b>19/09/10</b>
Issuer Address		
<b>Suite 280, 1090 West Georgia Street</b>		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
<b>Vancouver, British Columbia, V6E 3V7</b>	<b>(604)684-5973</b>	<b>(604) 899-0106</b>
Contact Name	Contact Position	Contact Telephone No.
<b>Ken Marshall</b>	<b>President &amp; CEO</b>	<b>(709) 351-4429</b>
Contact Email Address	Web Site Address	
<b>kmarshall@exeblock.com</b>	<b>www.exeblock.com</b>	