**NOTICE OF CHANGE IN CORPORATE STRUCTURE**

**Pursuant to Section 4.9 of National Instrument 51-102  
Continuous Disclosure Obligations**

**Item 1 Names of the Parties to the Transaction**

X1 Entertainment Group Inc. (the “**Company**”)  
(formerly, X1 Esports and Entertainment Ltd.)

**Item 2 Description of the Transaction**

On October 19, 2022, the Company changed its name from “X1 Esports And Entertainment Ltd.” to “X1 Entertainment Group Inc.”

Effective at the opening of markets on October 19, 2022, the Company commenced trading of its common shares on the Canadian Securities Exchange (the “**CSE**”) under the new name: X1 Entertainment Group Inc.

The Company’s new CUSIP number is 983787102 and the new ISIN number is CA983787102.

The common shares of the Company continue to trade under the stock symbol “XONE” on the Canadian Securities Exchange.

There were no other changes in the corporate structure of the Company, and there was no change to the Company’s financial year-end or interim and annual reporting periods.

**Item 3 Effective Date of the Transaction**

October 19, 2022.

**Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity**

Not Applicable.

**Item 5 Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if applicable**

Not Applicable.

**Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable**

Not Applicable.

**Item 7. Documents filed under NI 51-102 that describe the Transaction**

On October 17, 2022, the Company disseminated and filed on SEDAR a news release announcing the effective date of the change of name.

On October 19, 2022, the Company filed the Certificate of Change of Name on SEDAR.

On October 19, 2022, the Company disseminated and filed on SEDAR a news release confirming name changed to XI Entertainment Group Inc.

On October 19, 2022, the Company filed a material change report on SEDAR.