

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Western Uranium Corporation (the “**Issuer**” or the “**Company**”).

Trading Symbol: WUC

Number of Outstanding Listed Securities: 21,480,954

Date: June 7, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 1, 2018, the Issuer filed a News Release on SEDAR announcing changes on its Board of Directors and to its senior management. The Issuer announced that Bryan Murphy was appointed Chairman of the Board and Russell Fryer will no longer serve as Executive Chairman or on the Board of Directors of the Company. .

On May 4, 2018, the Issuer filed a news release on SEDAR announcing that the legal counsel for Pinon Ridge Resources Corporation (“PRRC”) filed a request for an adjudicatory hearing and rescission of the revocation of the Radioactive Materials License (“License”) in the long-running Pinon Ridge Mill (the “Mill”) hearing process . The Mill is owned by PRRC and not by the Issuer. The Company had pursued and deferred consummating a transaction with PRRC, but remains supportive of PRRC’s Mill project and the pursuit of appeals because of the potential benefit to the Company in the long-run from a new mill.

The Issuer filed a second News Release on SEDAR on May 4, 2018 announcing the closing of a non-brokered private placement of 909,622 units at a price of CAD\$0.68 per unit. The aggregate gross proceeds raised in the private placement amount to CAD\$618,543. In the same news release, the Issuer announced that a shares for debt settlement was closed in parallel to the private placement with certain creditors, providing for the settlement of approximately CAD\$41,366 through the issuance of an aggregate of 60,832 common shares of the Company at a deemed price of CAD\$0.68 per share.

On May 9, 2018, the Issuer filed a Material Change Report on SEDAR containing four press releases issued by the Company on April 30, 2018, May 1, 2018, and, May 4, 2018.

On May 14, 2018, the Issuer filed a Form 45-106F1 Report of Exempt Distribution on SEDAR.

On May 15, 2018, the Issuer filed on SEDAR Condensed Consolidated Financial Statements, Management's Discussion and Analysis, and Form 52-109FV2 Certifications of Interim Filings of both the CEO and CFO of the Company for the three months ended March 31, 2018 and 2017.

On May 15, 2018, the Issuer filed on SEDAR a Form 10-Q Quarterly Report.

On May 30, 2018, the Issuer filed on SEDAR a Notice and Access Notification to Shareholders Annual General and Special Meeting of Shareholders to be held on June 29, 2018.

The Issuer also filed on May 30, 2018 on SEDAR a Request for Financial Statements.

On May 30, 2018, the Issuer also filed a Notice of Annual General and Special Meeting of Shareholders on SEDAR.

The Issuer also filed a Management Information Circular and Form of Proxy on SEDAR on May 30, 2018.

On May 30, 2018, the Issuer also filed a copy of its Form 10-K annual report for the year ended December 31, 2017 in satisfaction of the requirement to provide its U.S. shareholders with an "annual report to security holders" pursuant to proxy rule 14a-3(b) of the U.S. Securities and Exchange Commission on SEDAR.

2. Provide a general overview and discussion of the activities of management.

In May, management continued to pursue its strategic objectives in advancing the Company's existing projects and working toward future business development opportunities. The management also worked on finalizing the interim financial statements, interim MD&A, Form 10-Q, and Form 10-K which were filed in May 2018. In addition, the entire management team contributed to the developments described in Section 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable as at May 31, 2018.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable as at May 31, 2018.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable as at May 31, 2018.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None other than as described in item 1 above.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable as at May 31, 2018.

8. Describe the acquisition of new customers or loss of customers.

Not applicable as at May 31, 2018.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable as at May 31, 2018.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable as at May 31, 2018.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable as at May 31, 2018.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable as at May 31, 2018.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable as at May 31, 2018.

14. Provide details of any securities issued and options or warrants granted.

None other than as described in item 1 above.

15. Provide details of any loans to or by Related Persons.

Not applicable as at May 31, 2018.

16. Provide details of any changes in directors, officers or committee members.

None other than as described in item 1 above.

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's principal activity is mineral exploration and production. Companies in this industry are subject to many and varied risks, including but not limited to environmental, political and economic conditions and the price of uranium and vanadium.

The Issuer's ability to explore for and produce uranium or vanadium from any of its properties is dependent upon a number of factors, including environmental risks, legal and political risks, the discovery of economically recoverable reserves, confirmation of the Issuer's interest in the underlying properties, the ability of the Issuer to obtain necessary financing to complete the development and future profitable production or proceeds from the disposition of the properties.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 7, 2018.

Robert Klein
Name of Director or Senior
Officer

“signed”
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Western Uranium Corporation	For Month End May 31, 2018	Date of Report YY/MM/DD 18/06/07
Issuer Address 330 Bay Street, Suite 1400		
City/Province/Postal Code Toronto ON M5H 2S8	Issuer Fax No. (n/a)	Issuer Telephone No. 970-864-2125
Contact Name Robert Klein	Contact Position CFO	Contact Telephone 908-872-7686
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