

WHITEWATER CAPITAL CORP.

Press Release

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WW-CSE

Whitewater Capital Corp Announces 2016 Harmony Property Exploration Results

Whitewater Capital Corp (“Company”)(CSE: WW) announces it has received the exploration report from its 2016 exploration program undertaken on the Harmony Property (“Property”).

The Harmony Property is six contiguous mineral claims totaling 2,418.2 hectares and is located 20 km southwest of the town of Campbell River, British Columbia. The Property is underlain by Karmutsen Formation basalt of Triassic age. The Karmutsen basalt in the area includes massive flows, pillowed flows, and thinner layers of hyaloclastite and pillow breccia. Layering is crudely developed in Karmutsen basalt. In the northeast portion of the Harmony tenures, Upper Cretaceous Nanaimo Group clastic sediments overlie the Karmutsen basalt. The entire sequence of volcanic and sedimentary rocks is cut by Late Eocene- Early Oligocene age Mt. Washington Plutonic Suite, quartz diorite that occur immediately south of the Harmony Property.

August to September 2016, Whitewater carried out an exploration program on the Property, as per the Company’s prospectus, that included the collection of rock samples, stream sediment samples and soil samples in addition to geological mapping and prospecting.

There were two area were detailed mapping/prospecting were completed in the Property, which included The Regan Lake Grid Mapping and the West Regan Lake Mapping.

The Regan Lake Grid Mapping is coincident with the Regan Lake soil grid. This area suffers from poor exposure of outcrop that restricts mapping to portions where road cuts and streams are present. In the rock sample that were collected, one sample returned 251 ppb gold and was visually described as an amygdaloidal basalt with chlorite and calcite alteration associated with milky and clear quartz vein and trace pyrite. All the rock samples collected in this area are amygdaloidal basalt with chlorite and calcite alteration.

West Regan Lake Mapping is a near part of the anomaly is identified as siderite, with limonite fracture-fill in angular float. One float sample taken is an amygdaloidal basalt with chlorite and calcite alteration associated with a quartz vein and weak breccia texture. The assay for this sample was non-resultant.

The data from the stream sediment samples and the soil samples generally returned negligible results and did repeat the 2012 program gold anomalies. The soil grids or stream sediment sampling did not expand or enhance any of the anomalies on the property.

Gary Zak the CEO of Whitewater Capital Corp stated “We had high expectations when we acquired the Harmony Property. The 2012 soil anomaly of 996.5 ppb gold and the Milkideal occurrence are what initially attracted Whitewater to the Property. It is very unfortunate that we were unable to expand on these results”.

As the Harmony Option Agreement is in good standing until June 2017, the Company is considering its options and will advise when a determination is made.

Derrick Strickland is a qualified person within the meaning of NI43-101. Derrick Strickland has reviewed and is responsible for the technical details of this release.

On behalf of Whitewater Capital Corp.

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