

## WESTRIDGE ANNOUNCES BROKERED PRIVATE PLACEMENT OF UNITS AND GRANTING OF STOCK OPTIONS

CSE: WST

**Vancouver, British Columbia – October 20, 2017** – Westridge Resources Inc. (“**Westridge**” or the “**Company**”), is pleased to announce that it has retained Mackie Research Capital Corporation (the “**Agent**”) to act as exclusive lead agent in connection with a best-efforts brokered private placement of up to 12,000,000 units of the Company (the “**Units**”) at a price of \$0.35 per Unit for aggregate gross proceeds of up to \$4.2 million (the “**Offering**”). The net proceeds received from the Offering will be used for general working capital of the Company.

Each Unit will consist of one common share in the capital of the Company (a “**Share**”) and one common share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional common share in the Capital of the Company (a “**Warrant Share**”) at a price of \$0.50 per Warrant share for a period of 24 months from the closing of the Offering.

In connection with the Offering, the Agent will be entitled to a sales commission of 8% of the aggregate gross proceeds of the Units sold and the Company will issue to the Agent, Share purchase warrants (the “**Agent’s Warrants**”) equal to 8% of the number of securities issued under the Offering.

All of the securities issuable in connection with the offering will be subject to a hold period expiring four months and one day after the date of issuance. Closing of the Offering is subject to receipt of all necessary regulatory approvals.

### **Stock Option Grant**

Additionally, the Company wishes to announce that it has issued an aggregate of 375,000 stock options (the “**Options**”) in accordance with the Company’s stock option plan at an exercise price of \$0.35 per share for a five-year term expiring October 20, 2022. The Options were granted to directors, officers and consultants of the Company. The Options vest as of the date of the grant. The Options and any common shares issued upon exercise will be subject to a four month and a day resale restriction from the date of grant.

**For further information on Westridge Resources Inc. please contact the Company at 604-565-5100**

### **ON BEHALF OF THE BOARD**

“Michael Young”

Michael Young

President and CEO

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-*

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*looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*