

WORLD MAHJONG LIMITED
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WORLD MAHJONG ANNOUNCES UPDATE TO PREVIOUSLY ANNOUNCED CONSOLIDATION

Vancouver, British Columbia, November 17, 2017, World Mahjong Limited (CSE: WSM) (“World Mahjong” or the “Company”) announces that the board of directors have approved a consolidation of the Company’s issued outstanding shares on a 1.3334 old shares for 1 new share basis. This is an update to the previously announced consolidation as disclosed in the Company’s news release dated October 25, 2017. The record date of the consolidation will be November 22, 2017.

The Consolidation will not change any shareholder's proportionate interest in the Company. Outstanding stock options and warrants will be similarly adjusted by the Consolidation ratio. No fractional post-consolidation common shares will be issued. Any fractional common shares resulting from the Consolidation that is less than one half a common share shall be cancelled and each fractional share that is at least one-half of a common share shall be changed to one whole common share.

The completion of the Consolidation is subject to the approval of the Canadian Securities Exchange (the “CSE”). The Company’s common shares are expected to start trading on the CSE on a post-consolidation basis effective November 21, 2017. The Company’s common shares will continue to trade under the symbol “WSM” and the new CUSIP number will be [98090A300](#) and ISIN number will be [CA98090A3001](#).

Letters of transmittal with respect to the consolidation will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre-consolidated shares along with a properly executed letter of transmittal to the Company’s transfer agent, Computershare Trust Company of Canada, in accordance with the instructions provided in the letter of transmittal.

ON BEHALF OF THE BOARD OF WORLD MAHJONG LIMITED

“Dan Placzek”
CEO and Director

The Canadian Securities Exchange and its regulation services provider have not reviewed and do not accept responsibility for the adequacy or the accuracy of this press release.

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