

WORLD MAHJONG LIMITED
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WORLD MAHJONG ANNOUNCES PRIVATE PLACEMENT, CONSOLIDATION AND CHANGES IN MANAGEMENT

Vancouver, British Columbia, October 25, 2017, World Mahjong Limited (CSE: WSM) (“World Mahjong” or the “Company”) announces its intention to carry out a non-brokered private placement for gross proceeds to the Company of up to \$350,000 (the “Offering”). The Offering is being undertaken with a proposed shares consolidation and change of the board and management.

Consolidation

World Mahjong intends to complete a consolidation of its authorized and issued common shares (the “Common Shares”) on the basis of one (1) post-consolidation Common Share for each one and a half (1.5) pre-consolidation Common Shares (the “Consolidation”).

Private Placement

Upon completion of the Consolidation, the Company intends to complete the Offering pursuant to which the Company will issue an aggregate of up to 5,185,185 Post- Consolidation Units at a price of \$0.0675 per Unit.

Each Unit will consist of one post-Consolidation common share and one post-Consolidation common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase one additional common share for a period of two years at a post-Consolidation price of C\$0.09 per common share.

In accordance with securities legislation, all securities issued under the Offering will be subject to a four month and one day hold period from the date of issuance. The Company may pay finders fees and/or commissions to eligible persons in connection with the Offering in accordance with the policies of the Canadian Securities Exchange.

The Company will apply the net proceeds of the Offering for the development of new opportunities within its operating business of online gaming.

Closing of this Offering is subject to the receipt of all necessary regulatory approvals including that of the Canadian Securities Exchange.

Changes in Management

Furthermore, effective today, the Company announces that Mark Lotz has resigned as President, Chief Executive Officer, and Director of the Company. The Company would like to thank Mr. Lotz for his contribution to the Company. The Company is pleased to announce that Dan Placzek has been appointed Chief Executive Officer of the Company and Helen Ko has been appointed a director of the Company.

ON BEHALF OF THE BOARD OF WORLD MAHJONG LIMITED

"Dan Placzek"
CEO and Director

The Canadian Securities Exchange and its regulation services provider have not reviewed and do not accept responsibility for the adequacy or the accuracy of this press release.

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