

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Waskahigan Oil & Gas Corp (the "Issuer")

Trading Symbol: CSE:WOGC

Outstanding Listed Securities: 3,423,069 common shares

Date: May 6, 2026 (for the month ended April 30, 2026)

#### Report on Business

**1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer currently does not have active business operations, and as a result does not meet the CSE's continued listing standards. The Issuer continues to consider opportunities for strategic acquisitions and financing transactions, and to evaluate new business opportunities. The Issuer has until August 13, 2026 to complete an acquisition of assets or a business and to meet the CSE's continued listing requirements.

**2. Provide a general overview and discussion of the activities of management.**

Jamil Kassam was added to the board of directors at the Issuer's Annual General and Special Meeting on April 10, 2026. Gerald Roe resigned as director on April 30, 2026. Management is considering and evaluating opportunities for potential acquisition and financing transactions.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

Not applicable.

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable.

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

Not applicable.

**6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

Not applicable.

**7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

Not applicable.

**8. Describe the acquisition of new customers or loss of customers.**

Not applicable.

**9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

Not applicable.

**10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

Not applicable.

**11. Report on any labour disputes and resolutions of those disputes if applicable.**

Not applicable.

**12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

Not applicable.

**13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

Not applicable.

**14. Provide details of any securities issued and options or warrants granted.**

Not applicable.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

*(1) State aggregate proceeds and intended allocation of proceeds.*

**15. Provide details of any loans to or by Related Persons.**

Not applicable.

**16. Provide details of any changes in directors, officers or committee members.**

During April 2026, Jamil Kassam became a director of the Issuer and Gerald Roe resigned as a director of the Issuer. Ross Ewaniuk continues to serve as Interim CEO of the Issuer and Tracy Zimmerman continues to serve as CFO of the Issuer. The board of directors of the Issuer is now comprised of Ross Ewaniuk, Jamil Kassam, Gregory J. Leia, and Tracy Zimmerman.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

None.

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 6, 2026

**Ross Ewaniuk**  
Name of Director/Senior Officer

**"Ross Ewaniuk"**  
Signature

**Interim CEO and Director**  
Official Capacity

<b>Issuer Details</b> Name of Issuer Waskahigan Oil & Gas Corp.	<b>For Month End</b> April, 2026	<b>Date of Report</b> May 6, 2026
<b>Issuer Address</b> 203, 221 – 10 <sup>th</sup> Avenue SE		
City/Province/Postal Code Calgary, AB T2G 0V9	Issuer Fax No. (403) 265-4138	Issuer Telephone No. (403) 870-0091
Contact Name Ross Ewaniuk	Contact Position Interim CEO and Corporate Secretary	Contact Telephone No. (587) 832-4573

**FORM 7 - MONTHLY PROGRESS REPORT**

Contact Email Address rossiz@hotmail.com	Web Site Address
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