

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Westward Gold Inc. (the "Issuer").

Trading Symbol: WG

Number of Outstanding Listed Securities: 68,179,258.

Date: July 4, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 8, 2022, the Issuer announced an update on its inaugural drill campaign at its flagship Toiyabe Project in Lander County, Nevada ("Toiyabe").

The Issuer's fully-funded inaugural drill campaign is designed to test high-priority step-out targets across 15 holes to the west, south, southeast and east of the 2009 historical resource estimate at Toiyabe (~173 koz at 1.2 g Au/t) (the "Historical Estimate"). Drilling will begin at the California Target area to the west of the Historical Estimate, and the Issuer will be highlighting individual target areas and keeping investors informed as key milestones are reached throughout the campaign, expected to last 5-6 weeks.

On June 22, 2022, the Issuer provided a further update on the inaugural drill campaign at its Toiyabe property. Drilling at the first of four target areas – the California Zone – has now been completed, with two holes reaching a depth of 1,000 feet / ~305 meters, and the third reaching a depth of 965 feet / ~295 meters. The first batch of reverse-circulation chips from these holes have been sent to ALS Ltd. for analysis, and deliveries will continue in regular intervals as the campaign progresses.

2. Provide a general overview and discussion of the activities of management.

See #1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
11. Report on any labour disputes and resolutions of those disputes if applicable.
Not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None other than ordinary course trade payables.
14. Provide details of any securities issued and options or warrants granted. **N/A**

| Security | Number Issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|----------|---------------|---------------------|--------------------------------|
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(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
None.
16. Provide details of any changes in directors, officers or committee members.
None.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
The Issuer is likely to be most impacted by the price of gold, due to its right to acquire a 100% interest in the Toiyabe Project, the Turquoise Canyon Project, and the East Saddle Project in Lander County, Nevada. Furthermore, due to its right to acquire a 90% interest in the Mulloy Project in Ontario, graphite prices may also have an impact on the Issuer. The Issuer is also impacted by volatility in the capital markets insofar as that affects the Issuer's ability to continue to raise capital as a junior mineral exploration company.
The COVID-19 pandemic may continue to hinder the Issuer's ability to undertake further exploration work at its projects or at other new assets acquired.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 4, 2022.

Colin Moore
Name of Director or Senior Officer

"Colin Moore"

Signature

President & CEO
Official Capacity

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| Issuer Details Name of Issuer Westward Gold Inc. | For Month End: June 2022 | Date of Report YY/MM/DD 22/07/04 |
| Issuer Address 1055 West Georgia Street, Suite 1500 | | |
| City/Province/Postal Code Vancouver, BC V6E 4N7 | Issuer Fax No. n/a | Issuer Telephone No. 604-828-7027 |
| Contact Name Colin Moore | Contact Position President & CEO | Contact Telephone No. 647-403-0391 |
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