

**WINSTON GOLD CORP.**  
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**CANADIAN SECURITIES EXCHANGE: WGC  
OTCQB: WGMCF**

**For Immediate Release**

## **NEWS RELEASE**

### **WINSTON GOLD CLOSES PRIVATE PLACEMENT**

**WINNIPEG, MANITOBA – April 17, 2018 – Winston Gold Corp. (“Winston Gold” or the “Company”)** (CSE: **WGC OTCQB: WGMCF**) announces that, further to its February 23, 2018 news release, the Company has closed the non-brokered private placement of units of the Company (the “Units”) at \$0.05 per Unit (the “**Private Placement**”).

The closing consisted of 12,578,000 Units for aggregate gross proceeds of \$628,900. Each Unit consisted of one common share in the capital of the Company (the “**Shares**”) plus one common share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional Share at a price of \$0.10 on or before April 17, 2023.

In connection with the Private Placement, the Company has paid Mackie Research Capital Corporation finder cash commission in the amount of \$21,212, being 8% of the aggregate proceeds from the sale of Units to purchasers introduced by such finder. The Company has also issued 424,240 non-transferable finder’s warrants, being 8% of the number of Units to purchasers introduced by such finder. Each finder’s warrant entitles the holder to purchase one additional Share at an exercise price of \$0.10, exercisable on or before April 17, 2023.

All securities issued in connection with the Private Placement are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ending on August 18, 2018.

The net proceeds received from the Private Placement will be used by the Company for general corporate purposes.

*The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities.*

#### **About Winston Gold**

Winston Gold is a junior mining company focused on advancing high-grade, low cost mining opportunities into production. Towards that end, the Company has acquired two under-explored and under-exploited gold/silver mining opportunities, being the Winston Gold project near Helena, Montana, and the Gold Ridge project, near Willcox, Arizona.

On behalf of the Board of Directors of the Company and for further information, please contact:

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