

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Wedgemount Resources Corp. (the "Issuer").

Trading Symbol: WDGY

Number of Outstanding Listed Securities: 21,300,000

Date: June 4, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer (CSE: WDGY) is a junior mineral exploration company focused on maximizing shareholder value through the acquisition, discovery and advancement of high-quality copper - gold projects in North America.

2. Provide a general overview and discussion of the activities of management.

On May 19, 2021, the Issuer listed on the Exchange and the commenced trading on May 21, 2021.

On May 20, 2021 the Issuer closed its initial public offering (the “IPO”) of common shares, issuing 6,000,000 common shares that were qualified for distribution under the Issuer’s final prospectus dated April 30, 2021 at a price of \$0.10 per common share for aggregate gross proceeds of \$600,000. The IPO was led by Leede Jones Gable Inc., who was paid a cash commission equal to 7% of the gross proceeds raised, issued 420,000 non-transferable common share purchase warrants and received a corporate finance fee. The warrants are exercisable into common share at an exercise price of \$0.10 per warrant at any time until May 20, 2023. The Issuer intends to use the net proceeds from the IPO to fund the recommended initial exploration program on its Eagle copper – gold property (the “Project”), for working capital requirements and other general corporate purposes.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer has no direct employees.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	6,000,000	Issued in connection with the IPO at \$0.10 per Common Share.	The net proceeds of the IPO will be used to fund the recommended initial exploration program on the Project, for working capital requirements and other general corporate purposes
Common Shares	250,000	Issued in connection with the Project at \$0.10 per Common Share.	N/A
Agent Options	420,000	Issued in connection with the IPO, each Agent Option is exercisable for one Common Share at an exercise price of \$0.10 until May 20, 2023.	N/A

Stock Options	1,000,000	Issued May 25, 2021 and exercisable until May 25, 2026 at \$0.45 per option, subject to vesting provisions, with 1/4 vesting 3 months from grant date and 1/4 vesting every 3 months thereafter. The options are also subject to approval of the stock option plan by the Issuer's shareholders at its first annual general meeting, no options may be exercised until such approval is given.	N/A
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15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Management and the board of directors of the Issuer is comprised of Mr. Mark Vanry as director, President and CEO, Ms. Lesia Burianyk as CFO, Mrs. Leah Hodges as Corporate Secretary and Messrs. Richard Barth, Cody Campbell, and Garry Clark as independent directors.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Final Long Form Prospectus (the "Prospectus") under the heading "Risks Factors", the Prospectus is available on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **June 4, 2021**_____.

Leah Hodges_____
Name of Director or Senior Officer

/s/ "Leah Hodges"_____
Signature

Corporate Secretary_____
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Wedgemount Resources Corp.		May 31, 2021	YY/MM/D 2021/06/04
Issuer Address 40440 Thunderbird Ridge B1831			
City/Province/Postal Code Garibaldi Highlands, BC, V0N 1T0		Issuer Fax No. N/A	Issuer Telephone No. (604) 343-4743
Contact Name Leah Hodges		Contact Position Corporate Secretary	Contact Telephone No. (604) 377-0403
Contact Email Address lhodges@wedgemountresources.com		Web Site Address https://wedgemountresources.com/	