

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Wedgemount Resources Corp. (the "Issuer").

Trading Symbol: WDGY

Number of Outstanding Listed Securities: 21,650,000

Date: July 8, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer (CSE: WDGY) is a junior mineral exploration company focused on maximizing shareholder value through the acquisition, discovery and advancement of high-quality copper - gold projects in North America.**

2. Provide a general overview and discussion of the activities of management.

**On June 1, the Issuer announced it had entered into an option agreement to acquire the Red Copper property located in the prolific southern Toadoggone copper belt of north-central British Columbia (the “Red Property”), the Issuer can acquire a 100% interest in the Red Property, subject to a 2% net smelter return (“NSR”), by making cash payments totalling \$220,000 over five years; issuing 1,800,000 common shares; and making exploration expenditures of \$1,075,000 over four years ending December 31, 2025. A 2% NSR is payable on claims comprising the Red Property, which the Issuer can reduce by 50% for \$1,000,000; and a 1.25% NSR on any additional staked property within the area of interest, which the Issuer can reduce to 0.25% by paying \$1,000,000.**

**On June 3, the Issuer announced the signing of an option agreement to acquire the Friendly Lake-Deer Lake copper-gold property (“Friendly”) in south-central British Columbia. Friendly became the Issuer’s third copper focused exploration property in one of BC’s most prolific copper belts. The Issuer may acquire up to 100% of Friendly, subject to a 3% NSR, 50% of which can be repurchased by the Issuer, by making cash payments totalling \$775,000 over five years; issuing 5,000,000 common shares; and making exploration expenditures of \$6,750,000 over five years. The 3% NSR can be reduced by 50% for \$2,000,000 prior to a production decision.**

**On June 17, the Issuer announced it had commenced the 2021 field exploration program at its year-round, road accessible Eagle copper-gold property, located in the highly prospective Quesnel Trough copper district, of central British Columbia.**

**On June 25, the Issuer filed its interim financial statements and management’s discussion and analysis for the quarter ended April 30, 2021 (Q3).**

**On June 29, the Issuer announced that it acquired, via staking, an additional 6,200 hectares of mineral tenures directly adjacent to its Red Property (now known as “Cookie” after staking over 24,000 additional hectares of mineral tenures know as the Cookie Claims) bringing the Cookie project to a total of over 26,000 hectares.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**See item 2 above.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See item 2 above.**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**The Issuer has no direct employees.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	150,000	Issued in connection with the acquisition of the Red Property on June 1, 2021 at \$0.60 per common share.	N/A
Common Shares	200,000	Issued in connection with the acquisition of Friendly on June 3, 2021 at \$0.70 per common share.	N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s Management’s Discussion & Analysis (the “MD&A”) under the heading “Risks and Uncertainties”. The Issuer’s MD&A’s are available on the Issuer’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **July 8, 2021** \_\_\_\_\_.

**Leah Hodges** \_\_\_\_\_  
Name of Director or Senior Officer

**/s/ "Leah Hodges"** \_\_\_\_\_  
Signature

**Corporate Secretary** \_\_\_\_\_  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer <b>Wedgemount Resources Corp.</b>		<b>June 30, 2021</b>	YY/MM/D <b>2021/07/08</b>
Issuer Address  <b>40440 Thunderbird Ridge B1831</b>			
City/Province/Postal Code <b>Garibaldi Highlands, BC, V0N 1T0</b>		Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(604) 343-4743</b>
Contact Name <b>Leah Hodges</b>		Contact Position <b>Corporate Secretary</b>	Contact Telephone No. <b>(604) 377-0403</b>
Contact Email Address <a href="mailto:lhodges@wedgemountresources.com">lhodges@wedgemountresources.com</a>		Web Site Address <a href="https://wedgemountresources.com/">https://wedgemountresources.com/</a>	