

FOR IMMEDIATE RELEASE

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Shareholders Report Equity Interests in WPD Pharmaceuticals Inc.

Vancouver, British Columbia, January 20, 2020 – Each of Dr. Waldemar Priebe of Houston, Texas; ALS Investments, LLC of Austin, Texas; and Triple G Ventures, LLC of Houston, Texas (each, an "Acquiror") announce that the Acquirors have acquired beneficial control of common shares (collectively, the "Shares") of WPD Pharmaceuticals Inc. (formerly, Westcot Ventures Corp.) (the "Issuer").

The Shares were acquired pursuant to a share exchange agreement dated July 17, 2019, as amended on November 25, 2019, between the Issuer, WPD and the securityholders of WPD (including the Acquirors), as further described in the Issuer's news release dated December 20, 2019, in the amounts, on the dates and for the consideration set forth below (each, an "Acquisition"):

<u>Date of Acquisition</u>	<u>Acquiror</u>	<u>Shares Acquired</u>	<u>Consideration Per Share</u>	<u>Aggregate Consideration</u>
Dec. 20, 2019	Dr. Waldemar Priebe	31,639,170	C\$0.35	C\$11,073,709.50
Dec. 20, 2019	ALS Investments, LLC	11,823,460	C\$0.35	C\$4,138,211.00
Dec. 20, 2019	Triple G Ventures, LLC	13,638,572	C\$0.35	C\$4,773,500.20

At the time of the Acquisitions, the Issuer's common shares were not listed on a stock exchange. The Issuer's common shares are currently listed on the Canadian Securities Exchange (CSE: WBIO).

Prior to the Acquisitions, none of the Acquirors had any beneficial ownership or control over the common shares of the Issuer on either a non-diluted or partially-diluted basis. After the Acquisitions on December 20, 2019:

- Dr. Priebe has beneficial ownership or control over 31,639,170 common shares of the Issuer, representing 28.37% of the Issuer's issued and outstanding common shares on a non-diluted basis.;
- ALS Investments, LLC has beneficial ownership or control over 11,823,460 common shares of the Issuer, representing 10.60% of the Issuer's issued and outstanding common shares on a non-diluted basis.;
- Triple G Ventures, LLC has beneficial ownership or control over 13,638,572 common shares of the Issuer, representing 12.23% of the Issuer's issued and outstanding common shares on a non-diluted basis.

None of the Acquirors hold any common share purchase warrants or stock options of the Issuer, and thus their percentage ownership is no different on a partially-diluted basis.

Each of the Acquirors intends to evaluate its investment in the Issuer and to increase or decrease its beneficial shareholdings from time to time as it may determine appropriate for investment purposes.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers* which requires the issuance of this news

release and the filing of an early warning report under the Issuer's profile on SEDAR (www.sedar.com) containing additional information respecting the forgoing matters. A copy of the early warning reports of each Acquirior may be obtained from the Issuer, at Suite 1080, 789 West Pender Street Vancouver, BC V6C 1H2, or on SEDAR at www.sedar.com under the Issuer's profile.